

# PROJECT VALUATION REPORT

of Fariha Green Mood Leathers Ltd

## Key Points

Project Name	: Fariha Green Mood Leathers Ltd
Project Location	: Khadun, Rupshi, Rupgonj Narayanganj-1432, Bangladesh
Legal Status	: Private Limited
Nature of Valuation Other Fixed and	: Buildings and Shed, Plant & Machinery and Current Assets along with short and long term Liabilities
Method of Valuation	: Asset Based Approach
Standard of Value	: Fair Value
Total Assets Value	: BDT 709.65 mln (as of 31.12.23)
Net Asset Value (NAV)	: BDT 285.77 mln (as of 31.12.23)
NAV Per Share	: BDT 5,715.00 (as of 31.12.23)
Date of Valuation	: December 31, 2023
Appointed Date	: December 13, 2023

## Project **Valuation Report** of Fariha Green Mood Leathers Ltd

If you have any query about this document, you may consult with Fariha Green Mood Leathers Ltd at +8801313493189, +8801683421428 or SouthAsia Research & Corporate Advisory Ltd at +8801711 051 276

Appointed Date: December 13, 2023

Date of Valuation: December 31, 2023

### DISCLAIMER

*This Project Valuation ("together with all attachments") was compiled on the basis of information provided by Fariha Green Mood Leathers Ltd (hereinafter referred to as 'FGML'). South Asia Research & Corporate Advisory Ltd (hereinafter referred to as 'SRCA') and Mak & Co, Chartered Accountants are referred to as "Valuer" or "we" or "us" in this Valuation report ("Valuation Report" or "Report"). The purpose of this valuation report is to find out the Net Asset Value (NAV) of FGML.*

*We owe responsibility to only the Board of Directors of the FGML that have appointed us under the terms of Engagement Letter and nobody else. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions of or advice given by any other advisors to the Company or companies. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the Company, their directors, employees or agents. In no circumstances shall the liability of the Valuer, its partners, its directors or employees, relating to the services provided in connection with the engagement set out in this Report shall exceed the amount paid to us in respect of the fees charged by it for these services.*

*Valuation is not a precise science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. There is, therefore, no indisputable single value and we normally express our analysis as falling within a likely range. While we have provided our conclusion based on the information available to us and within the scope and constraints of our engagement, others may have a different opinion as to the valuation conclusion. You acknowledge and agree that you have the final responsibility for the determination of and arriving at the final valuation conclusion depending on factors other than this Valuation Report and these will include your own assessment and may include inputs of other professional advisors. In addition to our report, you will naturally take into account matters outside the scope of our work of which you are aware.*

Dated: October 10, 2024  
Ref: SRCA/PV/20241010019

## Valuation Certificate

To  
**Engr. Md. Ezaz Hossain**  
Managing Director  
Fariha Green Mood Leathers Ltd  
242/B, Tejgaon Gulshan Link Road, Level-06,  
Tejgaon Industrial Area, Dhaka-1208, Bangladesh  
Tel: + 88 02 8878931-2, +8801313493189  
Email: fariha.group@yahoo.com, fariha.spinning@yahoo.com

**Subject** : Project Valuation of Fariha Green Mood Leathers Ltd under Asset Based Method and Finding out the Net Asset Value (NAV).

**Purpose** : The valuation has been conducted for the purpose of determining the fair market value of All Fixed Assets (i.e., Land, Buildings and Shed, Machinery, Equipment, Furniture, Fixtures, etc.) and all current assets, current liabilities, long term and short-term liabilities including funded and non-funded for a particulars data to derive the Net Asset Value (NAV) of the Fariha Green Mood Leathers Ltd as of December 31, 2023.

### Description of the project and Asset:

- **Type:** All Fixed and current assets along with long term and short-term liabilities.
- **Location:** Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh
- **Project Nature:** Artificial Leather industry
- **Land Size:** 228 Decimals

### Valuation Methodology:

The valuation has been conducted using the following approaches:

- **Land and Land Development:**

**Market Comparison Approach:** Land is valued at its fair value which is the amount for which an asset could be exchanged between knowledgeable, willing parties on an arm's length transaction.

- **Building, Plant & Equipment and Others fixed assets**

**Cost Approach:** Estimating the cost of constructing a similar new building, adjusting for depreciation (Depreciated Replacement Cost)

*For current assets and short and long terms liabilities we depend on management provided information.*

### Valuation Conclusion:

Based on the analysis of recent comparable sales, methods applied and current market conditions, the estimated fair market value of the Fixed and current assets as of December 31, 2023 are as follows:

Land and Land Development	: BDT 284.39 mln
Buildings and Shed	: BDT 64.12 mln
Plant Machinery & Equipment	: BDT 142.76 mln
Furniture and Fixtures	: BDT 0.19 mln
Inventory (Finished Goods, Raw Materials and others)	: BDT 92.23 mln

After considering the others current assets and liabilities as per management report of December 31, 2023 of Fariha Green Mood Leathers Ltd, Total Asset Value derived at **BDT 709.65** mln and Net Asset Value (NAV) derived at **BDT 285.77** mln. This valuation has been prepared for the purpose of determining a fair value and assumes no significant changes in the market conditions. The valuation is subject to the assumptions and limitations outlined in the main report.

### Assumptions and Limitations:

- The valuation assumes that the property is free of any encumbrances, legal issues, or hidden defects.
- Market conditions and property values are subject to change, and this valuation reflects conditions as of the valuation date.

*Details assumptions and limitations outlined in the page number 10, 11 & 49 of main report*

### Certification:

We certify that this valuation has been conducted in compliance with the applicable standards and guidelines, and that the conclusion represents a fair and objective assessment of the asset's value.

### Disclaimer:

This valuation certificate is prepared solely for the purpose of providing an estimate of the fair value of the Fariha Green Mood Leathers Ltd as of the specified date. It is not intended for any other purpose or use.



On behalf of

**SouthAsia Research & Corporate Advisory Ltd and Mak & Co., Chartered Accountants**



**Md. Mahmudur Rahman**  
Consulting Engineer- Civil  
B.Sc. in Civil Engineering  
MIEB No- 24447  
SouthAsia Research & Corporate Advisory Ltd

**Saurav Sarker**

Consulting Engineer- Mechanical,  
B.Sc. in Mechanical Engineering  
SouthAsia Research & Corporate Advisory Ltd



**Mostain Billah**  
Partner  
Mak & Co., Chartered Accountants

**Debobrota K. Sarker**

Managing Director & CEO  
SouthAsia Research & Corporate Advisory Ltd

# Project Valuation Report

## of Fariha Green Mood Leathers Ltd



### TABLE OF ABBREVIATIONS

<b>A</b>	
ABP	: Asset Based Approach
<b>B</b>	
Book Value balance	: The value of an asset or liability according to its balance sheet account
Bps	: Basis Points
BFRS	: Bangladesh Financial Reporting Standards (BFRS)
<b>C</b>	
Capex	: Capital expenditure
CAGR	: Compound Annual Growth Rate
CAPM	: Capital Asset Pricing Model
CRP	: Country Risk Premium
CCM	: Comparable Companies' Multiple ("CCM") Method
<b>D</b>	
D & A	: Depreciation and Amortization
DCF	: Discounted Cash Flow
DRC	: Depreciated Replacement Cost
<b>E</b>	
e.g.	: For example
EBIT	: Earnings Before Interest and Taxes
EBITDA	: Earnings Before Interest, Taxes, depreciation and Amortization
EBT	: Earnings Before taxes
Engagement	: Engagement for Valuation of Fariha Green Mood Leathers Ltd.
ERP	: Equity Risk Premium
EV	: Enterprise Value
EV/EBITDA	: Enterprise Value-to-EBITDA multiple
<b>F</b>	
FGML	: Fariha Green Mood Leathers Ltd
F	: Forecast
Fair Price	: The estimated amount for which assets or liabilities should exchange on the Valuation Date between a willing buyer and a willing seller in an arm's length transaction. Where the parties had each acted knowledgeably, prudently and without compulsion.
FCF	: Free Cash Flows
FY	: Financial Year
<b>G</b>	
g	: Terminal Growth rate
GAAP	: Generally Accepted Accounting Principles
GET	: General Engagement Terms
<b>I</b>	
IFRS	: International Financial Reporting Standards
IVSC	: International Valuation Standards Council
IVS	: International Valuation Standards (IVS)
IFRS	: International Financial Reporting Standards

# Project Valuation Report

## of Fariha Green Mood Leathers Ltd



<b>J</b>	
JV	: Joint Venture
<b>K</b>	
KPI	: Key Performance Indicators
<b>M</b>	
Mak & Co	: Mak & Co., Chartered Accountants
MRP	: Market Risk Premium
<b>N</b>	
NAV	: Net Asset Value
NOPLAT	: Non-Operating Profit Less Adjusted Taxes
NPAT	: Net Profit After Tax
<b>P</b>	
p.a.	: Per annum
PGR	: Perpetual growth rate
P&L	: Profit and Loss
<b>R</b>	
R& D	: Research and Development
RM	: Raw materials
ROA	: Return on Assets
ROE	: Return on Equity
<b>S</b>	
SRCA	: Southasia Research & Corporate Advisory Ltd
SG&A	: Selling, General and Administrative Expenses
SP	: Size Premium
SRP	: Specific Risk Premium
Subsidiaries	: All the subsidiaries owned by FSML
SFAI	: Santa Fe Associates International, USA.
Sft	: Square feet
<b>T</b>	
TV	: Terminal Value
<b>V</b>	
Valuation	: Valuation of the Minority Shares of ArcelorMittal Luxembourg S.A. Valuation
Valuation Report	: Valuation Report drawn up by KPMG Corporate Finance
<b>W</b>	
WACC	: Weighted Average Cost of Capital
WC	: Working Capital
<b>Y</b>	
y/y	: Year-to-year
YTD	: Year to Date

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# Project Valuation Report of Fariha Green Mood Leathers Ltd



## 1. EXECUTIVE SUMMARY

Project Name	: Fariha Green Mood Leathers Ltd (Hereafter refer as 'FGML')
Project Location	: Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh.
Business Activity	: The Company is engaged in the manufacturing of high Quality Artificial Leather.
Report issued by	: SouthAsia Research & Corporate Advisory Ltd (hereinafter referred to as 'SRCA') is issuing this valuation report with the collaboration with Mak & Co, Chartered Accountants. The valuation report is subject to the statement of limiting conditions contained in the report.
Scope of the engagement	: Valuation of all Fixed Assets (i.e., Land, Building, Machinery, Equipment, Furniture, Fixtures, etc.) of Fariha Green Mood Leathers Ltd and assessment of all Current Assets, Current liabilities, Long term and short-term liabilities including funded and non-funded for a particulars data to derive the net Asset Value of the company.
Purpose of Valuation	: To Derive the Net Asset Value of the company.
Method of Valuation	: Asset Based Approach
Standard of Value	: Fair Value
Premise of Value	: Assets are valued assuming the business of Fariha Green Mood Leathers Ltd will continue on a going concern basis
Date of Valuation	: December 31, 2023
Appointed Date	: December 13, 2023
Value Conclusion	: A. The Fair Value of Total Assets : BDT 709.65 mln B. Net Asset Value (NAV) : BDT 285.77 mln C. NAV Per Share : BDT 5,715.00

**Comment:** The above value arrived assuming the company as going concern. The going concern basis assumes that the business will continue to operate in the foreseeable future. It is valued based on its ability to generate future income and profits. Assets are valued based on their use in ongoing operations, and liabilities are taken at their face value unless there are restructuring plans. Considering the present scenario of artificial leather industry of Bangladesh and declined revenue trend of Fariha Green Mood Leathers Ltd, we did not take into consideration of goodwill, brand value, and other intangible assets in the valuation.

However, the net assets value of the company under the disposal basis of valuation will differ significantly. The disposal basis (also known as the liquidation basis) assumes that the business will be sold off. The focus is on the net realizable value of assets after paying off liabilities. Considering the overall economic situation of Bangladesh and the industry concern, our estimation of disposal value is around 70% to 80% of value arrived at going concern basis.

## 2. DECLARATION AND DUE DILIGENCE CERTIFICATE

### 2.1 Declaration of Material Changes by Fariha Green Mood Leathers Ltd

We, Fariha Green Mood Leathers Ltd, declare that we did not make any material changes including finished Goods, WIP and Raw Materials during the date of valuation report as included in the final valuation report. We also declared that based on our knowledge outside liabilities of the firm as on 31 December, 2023 is as follows:

#### Long term Loan:

BAI- MURABAHA (Muajjal)	: BDT 40,458,336
BAI- MURABAHA (Post Import)	: BDT 14,702,575

#### Short Term Loan:

MPI (TRUST RECEIPT)	: BDT 8,334,642
BAI-MURABAHA	: BDT 148,592,982
Other Liability	: BDT 5,470,080

We also declare that Fariha Green Mood Leathers Ltd, do not have any subsidiary or associate company where has invested. We also assured there is no pending litigation which may create material claim to the company.

.....  
Managing Director  
Fariha Green Mood Leathers Ltd

### 2.2 Valuer declaration in connection with Valuation

We, the valuer, declared that we do not have any connection with Fariha Green Mood Leathers Ltd. Nor any connected persons of us are connected with the company. Moreover, we do not have any connection with the connected persons of the company nor any vested interest thereof.

**Debobrota K. Sarker**  
Managing Director & CEO  
SouthAsia Research & Corporate Advisory Ltd



**Mostain Billah**  
Partner  
Mak & Co., Chartered Accountants

### 2.3 Due Diligence Certificate by Fariha Green Mood Leathers Ltd

This Valuation report of Fariha Green Mood Leathers Ltd has been reviewed, discussed and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the valuation report, documents, financial Statements, exhibits, annexes, papers submitted to the value in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this valuation report have been met and that there are no other information or documents, the omission of which make any information or statements therein mislead the valuer.

We also confirm that full and fair disclosures have been made in this valuation report to enable the investors to make a well-informed decision for investment.

.....  
Managing Director  
Fariha Green Mood Leathers Ltd

SAMPLE REPORT

### 3. CONTEXT AND PURPOSE

- 3.1** We refer to our engagement letter dated 13 December, 2023 and the subsequent discussions we had with you, to carry out valuation of the Fariha Green Mood Leathers Ltd (hereinafter referred to as 'FGML') located at Khadun, Rupshi, Rupganj, Narayanganj, Bangladesh, for the purpose of the proposed transactions referred in section 4– Background.
- 3.2** South Asia Research & Corporate Advisory Ltd (hereinafter referred to as 'SRCA') and Mak & Co, Chartered Accountants are referred to as "Valuer" or "we" or "us" in this Valuation report ("Valuation Report" or "Report").

### 4. BACKGROUND AND CORPORATE PROFILE OF THE COMPANY

- 4.1** Fariha Green Mood Leathers Ltd was incorporated as a Private Limited Company on 3<sup>rd</sup> January, 2018 bearing Incorporation No.: C-142301/2018. The Authorized Share Capital of the Company is BDT 100,000,000.00 (Ten Crore) divided into 10,00,000.00 (Ten Lac) Ordinary Shares of BDT 100.00 (Ten) each.

As on 31 December, 2023, the issued, subscribed and Paid-up Capital of the Company is BDT 5,000,000.00 (Fifty Lac) divided into 50,000.00 (Fifty Thousand) Ordinary Shares of BDT 100.00 (Ten) each.

- 4.2** Fariha Green Mood Leathers Ltd is the latest addition into the group of industries. This project has glorified modernism through its diversified product lines which were considered undersupply before its inception. The company is the largest producer of PU/Semi-PU/PVC faux leather in Bangladesh. "Quality" and "Diversification" is the main keys of Fariha Green Mood Leathers Ltd. Thus, the industry produces products for Footwear, Upholstery, Automotive, Military and Ready-Made Garments industries. Fariha Green Mood Leathers Ltd. facilitated and boosted countries economy at a great extent by minimizing imports of faux leathers. In fact, brand new machineries with competent setups and choosing the right raw materials thrived the company to move forward with great pace. Last but not the least, World Class in-house laboratory and testing center ensures the greatest quality of the manufactured products. Fariha Green Mood Leathers Ltd. is the very first industry in Bangladesh in its field to maintain full compliance acts.

Fariha Green Mood Leathers Ltd is 100% sustainable and green industry that uses environmentally friendly raw materials which lured various national/multi-national/joint-venture Footwear industries. Each of the raw materials are tested upon receiving to ensure highest standard. Fariha Green Mood Leathers Ltd. pledges to offer best quality and revolutionary designs of faux leathers to its valuable clients.

For this project, FGML has taken approval from appropriate authorities of Bangladesh Government. Some legal information FGML is as follows:

I.	Factory License	: 19097/Narayanganj
II.	TIN Certificate	: 186320123841
III.	BIN Certificate	: 001029954-0303
IV.	Trade License-Khadun/Narayanganj	: 2020-00606
V.	Fire License	: AD/DHAKA/40424/18
VI.	Environmental Clearance Certificate	: 23-103978



## 4.3 Corporate profile of Fariha Green Mood Leathers Ltd is as follows:

<b>Name of the Company</b>	: Fariha Green Mood Leathers Ltd (FGML)
<b>Major Products</b>	: High Quality Artificial Leather such as Virox and PVC
<b>Genesis</b>	: Fariha Green Mood Leathers Ltd (FGML) is currently manufacturing different size Artificial leather with its existing one (01) production lines. FGML is manufacturing various kind of artificial leather such as Virox and PVC
<b>Market of the Product</b>	: 100% Local
<b>Office Address</b>	: <b>Corporate Address:</b> 242/B, Tejgaon Gulshan Link Road, Level-06, Tejgaon Industrial Area, Dhaka-1208, Bangladesh  <b>Factory Location:</b> Khadun, Rupshi, Rupganj, Narayanganj, Bangladesh
<b>Contact Details</b>	: <b>Corporate Address</b> 242/B, Tejgaon Gulshan Link Road, Level-06, Tejgaon Industrial Area, Dhaka-1208, Bangladesh Tel: + 88 02 8878931-2 Cell: +8801313493189 Email: fariha.group@yahoo.com fariha.spinning@yahoo.com <b>Factory Address</b> Khadun, Rupshi, Rupganj, Narayanganj, Bangladesh

## 4.4 Infrastructure Facilities

Fariha Green Mood Leathers Ltd (FGML) has set its plant with 228 decimals land where total Shed, buildings and other infrastructure are around 41,540 square feet.

## 4.5 Machineries and Equipment

Fariha Green Mood Leathers Ltd (FGML) has set up this project with brand new machinery and equipment from different part of the world such as Korea, China and Taiwan. The major machinery and equipment are:

- Coating Line
- 3-Color Printing Machine
- Embossing Machine
- Single Chamber Tumbling Machine
- Paper Inspection Machine
- Finished Goods Inspection Machine (Packaging)
- Fabric Inspection Machine
- Overhead Crane Machine (1 Ton)
- Boiler
- Compressor
- Rope Machine
- Raigeing Machine
- Fire Extinguisher
- Weight Scale Small
- Weight Scale Large
- Hand Sewing M/C
- Sewing M/C
- Manual Forklift
- Trolly
- Drums Trolly

#### 4.6 Production Capacity

- Presently Fariha Green Mood Limited has one (01) production line with brand new machinery and equipment where different types of artificial leather are manufactured.
- The daily attainable production capacity is 6500 Meter per 8 hours shift and 19,500 meter per day. Monthly attainable production capacity is around 4.87, 500 meters with 25 days per month.
- At present, FGML is manufacturing around 90,000 meters per month which is 18.46 % of total capacity.

#### 4.7 Raw Materials Sourcing and Finished Products

FGML produces 100% Premium quality artificial leathers such as virox and PVC as per customers and market demand.

Required Raw Materials:

Fabrics : PC Hosiery, TC Lylin, PP, TC and Double Twist (Bata):

**Knit fabric:**

1. PC (polyester/cotton, 65/35) Hosiery
2. TC lylin (100% polyester spun)
3. PP (poly propylene)

The above fabrics are mainly used for PVC leather

**Woven fabric:**

1. TC/PC (Polyester/cotton, 65/35]
2. Double twisted (100% polyester spun yarn)

The above fabrics are mainly used for Virox leather

#### Major Chemicals and Papers

**Major Chemicals:**

- DOP(Dioxide Paraffin)
- CPW(Chlorinated Paraffin Wax)
- PVC(Poly Vinyl Chloride) Resin
- Calcium carbonate
- Stabilizer
- Colour Paste (i.e: Red, Green, Yellow, Blue, Black)A-1102 (Gloss)

**Release Paper:**

- Ultra Matt Plain (Samber)
- Multicast 440(Plain Gloss)
- Multicast 450(Plain Matt)
- Universal Frisco
- Universal Boca
- Supermat Cocodana
- Supermat Caprie

FGML is sourcing raw materials and chemicals from China, India and Bangladesh.

## **5. PURPOSE OF VALUATION**

- In context of the above, Fariha Green Mood Leathers Ltd has requested to South Asia Research & Corporate Advisory Ltd (hereinafter referred to as 'SRCA') to estimate the value of the project. As such SRCA has engaged the Mak & Co, Chartered Accounts to collaborate this valuation tasks fairly.
- We have carried out Valuation of the Fariha Green Mood Leathers Ltd and our approach and methodology are detailed in this report. This Valuation Report is subject to the scope, assumptions, exclusions, limitations and disclaimers detailed hereinafter. As such the Valuation Report is to be read in totality, and not in parts, in conjunction with the relevant documents referred to herein.
- The purpose of this assignment is to carry out the valuation of FGML's all Fixed Assets and assessment of all current assets and current liabilities, long term and short-term liabilities for a particulars date to derive the net Assets Value of the Company. The concept of "fair value" has been kept in mind in placing valuation of the assets of the Organization.

## **6. TERMS OF ENGAGEMENT**

We have been provided with a specific Terms of References for carrying out the valuation of Narayananj and we have covered the following:

- Physical inspection and verification of fixed assets, Current asset and liabilities of the company;
- Review and revaluation of Land, Building, Plant and Machinery, inventory, furniture fixture, License & Permission and other assets and liabilities of the company;
- Assess the condition and useful lives of the various operating assets and maintenance practice of the Company; and

Attending meetings and participating discussions subsequent to submission of our report for management interest, if requested formally

## 7. BACKGROUND OF VALUER

### **SouthAsia Research & Corporate Advisory Ltd**

South Asia Research & Corporate Advisory Ltd (hereinafter referred as 'SRCA') is one of the leading financial and investment advisory company. SRCA are offering high quality independent advice and execution capacities in connection with business strategy and corporate advisory services including Private Equity , Venture capital, Joint Venture, Project finance advisory including Feasibility Study & Business Plan writing, Project/Business Valuation, Mergers, Acquisitions and Disposals, Refinancing Advisory from Bangladesh Bank , JICA, ADB and IDA, Bond and Commercial Papers Issuance Advisory, Strategic Management Consultancy, Corporate Restructuring & Reformation Advisory, Environmental Consultancy, Social Survey and Market Research services.

### **Mak & Co., Chartered Accountants**

Mak & Co., Chartered Accountants – a partnership firm of Chartered Accountants (a member firm of **SFAI, USA**) is engaged in audit and assurance services including business valuation in Bangladesh.

SAMPLE REPORT

### 8. MEMBERS OF VALUATION TEAM

Members of valuation teams are given in the table below:

Sl.	Name of Team Member	Designation	Educational & Professional Qualification	Experience
1.	Debobrota Kumar Sarker	Managing Director & CEO, SRCA	MBA	22 years
2.	Md. Mostain Billah, FCA	Engagement Partner, Mak & Co	Chartered Accountant & MBA	13 years
3.	Md. Mahmudur Rahman	Consulting Engineer- Civil	B.Sc. in Civil Engineering MIEB No- 24447	16 years
4.	Saurav Sarker	Consulting Engineer- Mechanical	B.Sc. in Mechanical Engineering	3 years
5.	Uttam C. Barman	Senior Business Analyst, SRCA	MBA	7 Years
6.	Md. Nahidul Hasan	Valuation Supervisor	CA (CC-AL), BBA	6 years
7.	Dipta Chakraborty	Valuation Supervisor	CA (CC-AL), BBA	4 years
8.	Ashis Kumar Das	Valuation Supervisor	CA (CC-AL), BBA	6 years

### 9. INDEPENDENCE

We confirm that SRCA, and Mak & Co, Chartered Accountant, its directors, partners, Research and Financial Analyst's and staff are independent, with respect to Fariha Green Mood Leather. in accordance with the independence requirements of the IFAC Code of Ethics for Professional Accountants adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). We ensure our independence with regard to the valuation assignment and drawing conclusion. We have granted access to Company's plant, premises and necessary records and documents.

#### **10. SCOPE, LIMITATIONS, ASSUMPTIONS, EXCLUSIONS AND DISCLAIMERS**

1. Provision of valuation opinions and consideration of the issues described herein are areas of our regular practice. The services do not represent accounting, assurance, financial/tax due diligence, consulting or tax related services that may otherwise be provided by us or our affiliates.
2. This report, its contents and the results herein are specific to and based on (i) the purpose of valuation agreed as per the terms of our engagement, (ii) the date of this Report, (iii) related information provided by the Management. The Management has represented that the business activities of project have been carried out in the normal and ordinary course between 31 December 2023 and the Report date and that no material adverse change has occurred in their operations and financial position between 31 December 2023 and the Report date.
3. In performing our analysis and valuation, we were provided with assumptions with respect to industry performance and general business and economic conditions, many of which are beyond the control of the management. In addition, financial and prospects, financial and otherwise, and other factors which generally influence the valuation.
4. In accordance with the terms of our engagement, we have assumed and relied upon, without independent verification, (i) the accuracy of the information that was publicly available and formed a substantial basis for this Report and (ii) the accuracy of information made available to us by the Management. In accordance with our Engagement Letter and in accordance with the customary approach adopted in valuation exercises, we have not audited, reviewed or otherwise investigated the historical financial information provided to us. We have not independently investigated or otherwise verified the data provided by the Management. Accordingly, we do not express an opinion or offer any form of assurance regarding the truth and fairness of the financial position as indicated in the financial statements. Also, with respect to explanations and information sought from FGML, we have been given to understand by the Management that they have not omitted any relevant and material factors about the Artificial Leather Business and that they have checked the relevance or materiality of any specific information to the present exercise with us in case of any doubt. Our conclusions are based on the assumptions and information given by/on behalf of FGML. The Management of FGML has indicated to us that they have understood that any omissions, inaccuracies or misstatements may materially affect our valuation results. Accordingly, we assume no responsibility for any errors in the information furnished by FGML and their impact on the Report. Nothing has come to our attention to indicate that the information provided was materially misstated incorrect or would not afford reasonable grounds upon which we could base the report. Also, we assume no responsibility for technical information (if any) furnished by FGML.
5. This Report does not look into the business/commercial reasons behind the restructuring proposed under the scheme nor the likely benefits arising out of the same. Similarly, it does not address the relative merits of the restructuring proposed as compared with any other alternative business transaction, or other alternatives, or whether or not such alternatives could be achieved or are available.
6. The fee for this engagement is not contingent upon the outcome of the report.
7. Unless stated otherwise in this report, we have assumed compliance with the applicable local laws and regulations.

8. The opinion of value expressed in this report not obligate us to render a comprehensive business appraisal report, to give testimony, or attend court proceedings with regard to the subject business assets, properties or business interests, unless such arrangements have been made previously.
9. The valuation analysis and conclusion of value presented in the report are for the purpose of this engagement only and are not to be used for any other reason, any other context or by any other person except the client to whom the report is addressed.
10. Valuation is not a precise science and the conclusions arrived at in many cases will, of necessity, be subjective and dependent on the exercise of individual judgment. There is, therefore, no indisputable single value and we normally express our analysis as falling within a likely range. While we have provided our conclusion based on the information available to us and within the scope and constraints of our engagement, others may have a different opinion as to the valuation conclusion. You acknowledge and agree that you have the final responsibility for the determination of and arriving at the final valuation conclusion depending on factors other than this Valuation Report and these will include your own assessment and may include inputs of other professional advisors. In addition to our report, you will naturally take into account matters outside the scope of our work of which you are aware.
11. We owe responsibility to only the Board of Directors of the Fariha Green Mood Leather. That have appointed us under the terms of Engagement Letter and nobody else. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions of or advice given by any other advisors to the Company or companies. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on part of the Company, their directors, employees or agents. In no circumstances shall the liability of the Valuer, its partners, its directors or employees, relating to the services provided in connection with the engagement set out in this Report shall exceed the amount paid to us in respect of the fees charged by it for these services.

#### **11. VALUATION DATE**

31 December, 2023 has been considered as “valuation date” and accordingly all financial information is based on the information provided by the management as on that date and certain explanations and clarifications made available to us for the purpose of the current exercise on the valuation.

## **12. VALUATION APPROACH AND METHODOLOGY**

### **1. Valuation Approaches**

The procedures used in our analysis and valuation included such substantive steps as we considered necessary under the circumstances, including, but not necessarily limited to the following:

We have collected the following documents & particulars for our review:

- Detailed schedule of all land, building & other fixed assets;
- Accounting and financial records and other relevant documents;
- Title deeds of land; and
- Others relevant data/information have been collected from different sources from Accounts Dept. of the company.

As integral part of valuation services, our valuation team has carried out the following work:

- We have visited Factory Office of the company and interviewed the concerned people in charge of the company premises under valuation on several times.
- Examination of physical condition of building and other fixed assets and inventories;
- Re-determining the replacement cost and re-sale value of assets after due consideration of expert opinion, Price Index and Average Inflation rate etc.;
- Obtaining the current market price of compatible Space situated around the concerned area of the company;
- The book value as per the management accounts of December 31, 2023 along with subsequent unaudited financial statement as submitted to regulatory authority, were considered in preparing the valuation report;
- Examining all relevant documents in connection with valuation of major class of assets of the company;
- Obtaining the current cost of construction of the building per sqft.
- Taken interviews company personnel, local community adjacent to land property including land brokers; and
- Interviews with sources generally believed to be knowledgeable and reliable in their respective areas of expertise.
- Interviews and discussions with the Management to augment our knowledge of the operations of the project. Other information, explanations and representations that were required and provided by the Management;
- Analysis of information available in public domain in respect of the comparable companies/transactions, as may be relevant under the circumstances; and
- Such other analysis, reviews and inquires, as we considered necessary.
- The Companies have been provided with the opportunity to review the draft report (excluding our value conclusions) as part of our standard practice to make sure that factual inaccuracies/omissions are avoided in our final report.
- During discussions with the Management, we have also obtained explanations and information considered reasonably necessary for our exercise.



## 2. Methodology

There are several commonly used and accepted methods for determining the value of the company/business, namely;

1. Income Approach-Discounted Cash Flow Method
2. Market Approach
  - a. Comparable companies' Multiple method
  - b. Share Price Method
3. Asset Approach-Net Asset Value ("NAV") Method.

### **Income Approach – Discounted Cash Flow ("DCF") Method**

- Under DCF Method value of a company can be assessed using the Free Cash Flow to Firm Method (FCFF)
- Under the FCFF method, the projected free cash flows to the firm are discounted at the weighted average cost of capital. The sum of the discounted value of such free cash flows is the value of the firm. The FCFF involves determining the following:

#### ***Estimating Future free cash flows:***

Free cash flows are the cash flows expected to be generated by the company that are available to all providers of the company's capital – both debt and equity.

#### ***Appropriate discount rate to be applied to cash flows i.e. the cost of capital:***

This discount rate, which is applied to the free cash flows, should reflect the opportunity cost to all the capital providers (namely shareholders and lenders), weighted by their relative contribution to the total capital of the company. The opportunity cost to the capital provider equals the rate of return the capital provider expects to earn on other investments of equivalent risk.

To the values so obtained from DCF analysis, adjustment, as appropriate, are made for borrowings, surplus assets, contingent liabilities and other matters to arrive at the equity value.

### **Market Approach**

- **Comparable Companies' Multiple ("CCM") Method**
  - Under this method, value of a company is arrived at by using multiples derived from valuations of comparable companies or comparable transactions, as manifested through stock market valuations of listed companies and the transaction valuation. This valuation is based on the principle that market valuations, taking place between informed buyers and informed sellers, incorporate all factors relevant to the valuation. Relevant multipliers need to be chosen carefully and adjusted for differences between the circumstances.
- **Share Price Method**
  - The market prices of an equity share as quoted on a stock exchange is normally considered as the value of the equity shares of that company where such quotations are arising from the shares which are regularly and freely traded.

**Asset Approach – Net Asset Value (“NAV”) Method**

The asset-based valuation technique is based on the value of the underlying net assets of the business, either on a book value basis or realizable value basis or replacement cost basis. This valuation approach is mainly used in cases where the asset base dominates the earnings capability or the firm is to be liquidated i.e. it does not meet the “going concern” criteria. A scheme of restructuring would normally be proceeded with the assumption that the restructured business would continue to operate as going concern scenario, the relative earning power is of importance to the basis of amalgamation, with the values arrived at on the net asset basis being of limited relevance.

SAMPLE REPORT

# Project Valuation Report

## of Fariha Green Mood Leathers Ltd



Method	Description	Advantages	Disadvantages
Discounted cash flow (DCF)	<ul style="list-style-type: none"> <li>• Indicative valuation based on company prognosis</li> <li>• Future cash flow is used to calculate the present value of the assets, adjusted for risk and time value of money.</li> </ul>	<ul style="list-style-type: none"> <li>• Assessment of important value driving factors, such as growth, margins and investments.</li> <li>• Calculating the value of operations with the ability of scenario analyzes</li> </ul>	<ul style="list-style-type: none"> <li>• The need for refined input</li> <li>• Sensitive to small changes in assumptions</li> <li>• Substantial part of the value in the terminal period</li> </ul>
Comparable companies listed (Peer-group)	<ul style="list-style-type: none"> <li>• Indicative value based on trading multiples (like i.e. EV / EBITDA and EV / EBIT) of comparable companies</li> <li>• Focus on expected profit in current year and the next year</li> </ul>	<ul style="list-style-type: none"> <li>• What is the stock market willing to pay for a minority interest in companies with similar characteristics?</li> <li>• Simple basis for discussion in a transaction</li> </ul>	<ul style="list-style-type: none"> <li>• Sensitive to individual events and accounting principles</li> <li>• The need for a correct market price</li> <li>• No fundamental analysis</li> </ul>
Comparable transactions	<ul style="list-style-type: none"> <li>• Indicative value based on multiples (like i.e. EV / EBITDA and EV / EBIT) of comparable transactions</li> <li>• Focus on expected profit in current year and the next year</li> </ul>	<ul style="list-style-type: none"> <li>• What would buyers in other transactions pay for a majority stake in a similar company or industry?</li> <li>• Includes premium to obtain control of the company</li> </ul>	<ul style="list-style-type: none"> <li>• Typically based on historical accounting numbers, while transactions probably is valued based on future performance</li> </ul>
Adjusted balance sheet	<ul style="list-style-type: none"> <li>• Book values of all assets and liabilities as at the valuation date are replaced by their estimated market values</li> <li>• Any positive or negative excess values are adjusted for relevant taxes and reflected in an adjusted equity value</li> </ul>	<ul style="list-style-type: none"> <li>• The method is relevant for companies whose assets are subject to regular trading and where observable market prices exist, as well as in cases of liquidation</li> </ul>	<ul style="list-style-type: none"> <li>• Does not reflect value inherent in workforce, market position, customer relationships etc.</li> </ul>

SAMPLE

As per terms of the engagement letter, we have relied on only the Asset Approach for valuation of Fariha Green Mood Leather Ltd.

Under Asset Approach, we have applied different valuation techniques for different class of assets under valuation considering the nature of assets and suitability. Land and land developments are valued at its **fair value** which is the amount for which an asset could be exchanged between knowledgeable, willing parties in an arm's length transaction. This basis of valuation has its reference in International Financial Reporting Standards (IFRS) Framework and IAS-16: Property, Plant & Equipment. Estimated **Current Market Price**, considering present condition and location of land properties, is taken as an indication of fair value in this case.

**Depreciated Replacement Cost (DRC)** approach is applied in valuation of Buildings & Structures of Fariha Green Mood Leather Ltd. An independent expert (Civil Engineer) was engaged in estimating Depreciated Replacement Cost (DRC), i.e., the cost of new construction of the structures (with same size, shape, height, visual appearance and internal design). The expert also has taken into account the enhancement of the material cost and exceptional increase of construction material and labor cost over the years.

Under this valuation assignment expert valuation team deals with valuation of four major classes of assets, namely:

- Property, Plant and Equipment
- Inventories
- Accounts Receivable and Accounts Payable
- Other Assets and Liabilities

Fariha Green Mood Leather Ltd, has decided to revalue its major category of assets such as land, building, and other fixed assets with a view to know the current market prices of its major classes of assets and used for its internal management decision.

SAMPLE PREPARED

## 13. Valuation

## 13.1 Valuation of Land and Land Development

### 13.1.1 Basis of Valuation:

Land is valued at its **fair value** which is the amount for which an asset could be exchanged between knowledgeable, willing parties on an arm's length transaction. This basis of valuation has its reference in International Financial Reporting Standards (IFRS) Framework and IAS-16: Property, Plant & Equipment. Estimated **Current Market Price**, considering present condition and location of land properties, is taken as an indication of fair value in this case.

### 13.1.2 Determination of Fair Value:

For estimation of Current Market Price (as an indication of fair value) of land properties in the possession we have taken following valid factors into due consider:

#### Factors Considered:

For estimation of **Current Market Price** (as an indication of fair value) of land properties in the possession we have taken following valid factors into due consider:

- Location of land;
- Size of land;
- Industrial and Commercial importance & facilities available on and around of the land;
- Past trends and likely future appreciation;
- Infrastructural facilities prevailing in such area;
- Demand/scarcity of land in the respective area;
- Development works done for the use of vacant land; and
- Both side wide road connectivity

#### Factory Location

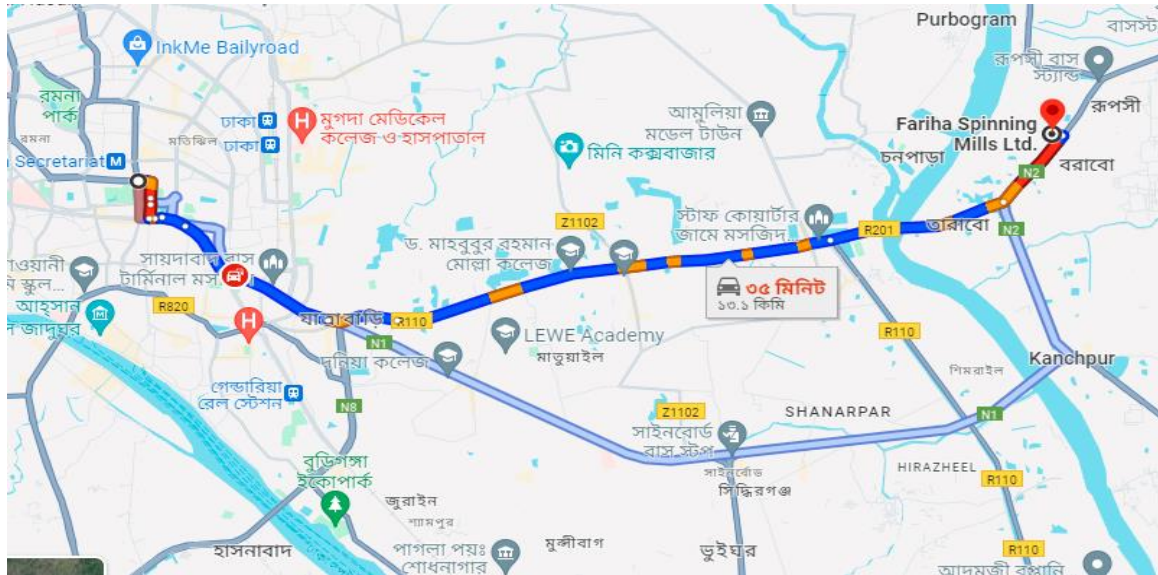
Fariha Green Mood Leathers Ltd (FGML) is located at Khadun, Rupshi, Rupganj, Narayanganj, Bangladesh where total **228.00** decimals land and other features are as follows:

- Project Address: Khadun, Rupshi, Rupganj, Narayanganj, Bangladesh
- Main Road: 60 Feet (Approx.)
- Inner Road: 25-30 Feet (Approx.)
- Boundary: Full boundary with main gate
- Utility: Gas Line, Electricity and Water Facilities are available
- Surrounded by: Sharif Melamine Industries Limited, Bangladesh Melamine Industries Limited, Max Sweater (BD) Ltd, MEC Central Warehouse, Fulkoli Sweets Factory Ltd, RC Star Ind. Ltd, AB Sweater Industries BD Limited and Ayeta Ali Bhuiyan Textile Mill Ltd
- Distance from Motijheel: This factory is located only 14.00 km away from motihjeel which is approx 27 minutes drive.
- Distance from Kanchpur: This factory is located only 6.00 km away from kanchpur which is approx 14 minutes drive.

# Project Valuation Report of Fariha Green Mood Leathers Ltd



The project of FGML is situated at Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh which is approximately 14 kilometers away from Dhaka zero point.



In order to prepare this valuation report, we have visited several times to this project site. For land valuation, we have communicated with registry office, local people, bankers and owner/purchaser along with other related body, we have found that recent sale or transfer price of land properties adjacent to the land site of FGML is approximately BDT 1,250,000.00 per decimals. The valuations of land incorporated in the report have been assessed with maximum correction and accuracy “without prejudice”.

As such, we have considered average **BDT 1,250,000.00** per decimal of the land of FGML.

## Legal Aspect of the Land

As per deed, FGML becomes the owner of Land as apparently observed. We, SRCA and Mak & Co, Chartered Accountant have just evaluated the land by our unique skilled personnel on basis of available information except the legal matter.

As per management of FGML, there is legal complexities with the above land. If any legal dispute with the above land, the above estimated land value per decimal may vary significantly.

**Book Value:** Aggregated land size is **228** decimals land at Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh and the registered value of land properties was **BDT 66,084,350.00** as per management account.

**Value Arrived:** Rely on the management information, aggregated land size 228 Decimals, basis of current market value per decimals 1,250,000.00 and total value of land stood at **BDT 284,387,500.00**. Results in a revaluation surplus of **BDT 218,303,150.00**

For details see annexure-A



## 13.2 Valuation of Buildings and Shed

### 13.2.1 Basis of Valuation

Depreciated Replacement Cost (DRC) approach is applied in valuation of Buildings and Shed of FGML independent expert (Civil Engineer) was engaged in estimating Depreciated Replacement Cost (DRC), i.e., the cost of new construction of the structures (with same size, shape, height, visual appearance and internal design). The Expert also has taken into account the enhancement of the material cost and exceptional increase of construction material and labor cost over the years.

### 13.2.2 Determination of Fair Value:

The pre-fabricated steel structure shed & RCC buildings have been valued taking into consideration the nature and quality of construction of the buildings, their present condition as well as nature of maintenance, present cost of construction materials, labor cost and workmanship etc. We have also taken into consideration the materials used for the construction of the buildings & shed, future useful life of the buildings & shed in relation to year of construction and the quality of their finishing works to arrive at a fair and reasonable value of the same. We conclude that current state of the buildings & shed and other civil construction are in good state.

#### Factors Considered:

For estimation of **Depreciated Replacement Cost** of buildings and shed in the possession of FGML the expert has taken following valid factors into due consider:

- Year of construction;
- Useful life and present condition of the Building;
- Present cost of construction of identical nature;
- General economic scenario such as Inflation rate over the period concern;
- Current market price of construction materials;
- Current price of office space in the adjacent buildings where applicable etc.

#### Book Value:

The book value of Buildings and Shed (aggregate of different places) has been shown at the book value of the Buildings and Shed stood at **BDT 39,760,795.00**.

#### Value Arrived:

Based on the revaluation technique so applied, aggregate value of Buildings and Shed stood at **BDT 64,120,833.00**.

Results in a revaluation surplus of **BDT 24,360,038.00**.

For Details See Annexure-B



## 13.3 Valuation of Machinery

### 13.3.1 Basis of Valuation

Depreciated Replacement Cost (DRC) approach is applied in valuation of Machinery of Fariha Green Mood Leathers Ltd.

### 13.3.2 Determination of Fair Value:

For estimation of Depreciated Replacement Cost of Machinery in the possession of Fariha Green Mood Leathers Ltd, we have taken following valid factors into due consider:

- Physical condition
- Historical cost and model of depreciation
- Useful life
- Present market value of the existing items at the present status
- General economic factor such as inflationary effect etc.

#### Book Value:

As per Management provided information total book value of Machinery has been shown at **BDT 114,989,904.00.**

#### Value Arrived:

During the time of Physical Verification Found more some machinery are not listed in the management providing information. So Now State that the aggregated current Machinery & Equipment value **BDT 142,755,201.00.**

Results in a revaluation surplus of **BDT 27,765,297.00.**

#### Valuation of Plant, Machinery & Equipment

SN	Particulars	Amount in BDT	Annexures
1	Plant Machinery and Equipment	136,064,855	Annexure-C
2	Laboratory Equipment	1,588,694	Annexure-C-2
3	Printing Ruler	2,988,256	Annexure-C-3
4	Electrical	2,113,397	Annexure-C-4
5	Mechanical Accessories	-	Annexure- C-1
<b>Total</b>		<b>142,755,201</b>	

For details see Annexure – C.

## 13.4 Valuation of Furniture & Fixtures

As a non-current assets Furniture & Fixtures, we are trying to make sure find it fair value.

In working out the fair value, we have taken into consideration the followings:

- Physical existence;
- Current condition.
- Acquisition Date.
- Brand and Size.

Account Civil Book Value and arrived the fair value.

Book Value as on December 31, 2023 as per management accounts stood at **BDT 2,206,519.00**.

Valuation Amount stood at **BDT 192,325** which results in a revaluation Deprecation of **BDT (2,014,194.00)**.

Details see Annexure –D

## 13.5 Valuation of Inventory (Finished Goods, Raw Materials and others)

### 13.5.1 Basis of Valuation:

We have obtained a detail schedule of inventory of the Company. Inventory items comprise Raw Fabric, Chemical & Stationery.

### 13.5.2 Determination of Fair Value:

In working out the fair value, we have taken into consideration the followings:

- Physical existence;
- Cost price of Raw Fabric, Chemical & Stationery;
- Current condition of the inventories;
- Slow moving or obsolete items;
- Customer's availability and latest orders to buy the inventories; and
- Realizable value of inventories

### Value Arrived:

Based on the revaluation technique so applied, aggregate value of Inventories stood as follows:

SN	Particulars	Amount in BDT	Annexure
1	Finished Goods	25,185,733	(Annexure-E)
2	Raw Fabric	2,778,698	(Annexure-E(1))
3	Chemical	64,038,549	(Annexure-E(2))
4	Stationery	225,595	(Annexure-E(3))
<b>Total</b>		<b>92,228,575</b>	

### 13.5 Valuation of Other Current Assets & Current Liabilities

#### 13.6.1 Basis of Valuation:

We have obtained a detail schedule of other current assets and current liabilities from the management accounts and bank statements provided by FGML.

The current assets and current liabilities of FGML stood at:

SN	Particulars	Amount in BDT	
Current Assets			
1	Advance, Deposits & Pre Payments	28,115,319	As per Mangement Account
2	Account Receivables	44,245,813	As per Mangement Account
3	Advance Income Tax	31,685,647	As per Mangement Account
4	Cash in Hand & Bank Balance	21,918,583	As per Mangement Account
Total		125,965,362	
Liabilities		-	
Non-Current Liabilities			
1	Bank Loan (Long-Term)	55,160,912	As per Bank Statement
Current Liabilities			
1	Bank Loan (Short-Term)	162,397,704	As per Bank Statement
3	Liability for Expenses	3,038,540	As per Mangement Account
4	Due to Related Parties	197,008,453	As per Mangement Account
6	Accounts Payable	5,659,169	As per Mangement Account
7	Provision for Income Tax	619,501	As per Mangement Account
Total		423,884,279	

#### Conclusion

This valuation is carried out without prejudice and for the benefit of whom it may concern. Putting in special efforts, valuation team leader with the assistance of all other team members completed collection, verification, analysis and compilation of all relevant information with regard to this assignment.

We wish to place on record our appreciation of the courtesy & co-operation extended to us by the concerned officials of FGML during the course of our carrying out the assignment.

#### 14. Valuation Summary of Fixed and Current Assets and Revaluation Surplus of FGML

Summary value of revalued fixed assets and corresponding revaluation surplus is given in the table below:

<b>Fariha Green Mood Leathers Ltd</b> Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh <b>Valuation Summary</b> As on 31 December, 2023					
SL.No.	Particular	Cost Price/ Book Value (BDT)	Valuation amount (BDT)	Re-Valuation Surplus (BDT)	Remarks
1	Land and Land Development	66,084,350	284,387,500	218,303,150	Annexure-A
2	Buildings and Shed	39,760,795	64,120,833	24,360,038	Annexure-B
3	Plant Machinery & Equipment	114,989,904	142,755,201	27,765,297	Annexure-C to C-4
4	Furniture and Fixtures	2,206,519	192,325	(2,014,194)	Annexure-D
5	Inventory (Finished Goods, Raw Materials and others)	132,726,952	92,228,575	(40,498,377)	Annexure-E1 to-3
	<b>Total Estimated Value</b>	<b>355,768,520</b>	<b>583,684,435</b>	<b>227,915,915</b>	

# Project **Valuation Report** of Fariha Green Mood Leathers Ltd



## 15. Net Assets Value (NAV) derived after valuation of FGML

<b>Fariha Green Mood Leathers Ltd</b> Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh <b>Net Asset Value (NAV)</b> As On 31 December, 2023		
Particulars	Amount in BDT	
<b>A: ASSETS</b>		
<b>Non Current Assets</b>	<b>491,455,860</b>	
Fixed Assets & Equipment	491,455,860	
Preliminary Expenses	-	
<b>Current Assets</b>	<b>218,193,937</b>	
Inventories	92,228,575	
Advance, Deposits & Pre-Payments	28,115,319	
Account Receivables	44,245,813	
Advance income Tax	31,685,647	
Cash in hand & Bank Balance	21,918,583	
<b>Total Assets</b>	<b>709,649,797</b>	
<b>B: LIABILITIES</b>		
<b>Non-Current Liabilities</b>	<b>55,160,912</b>	
Bank Loan (Long Term)	55,160,912	
<b>Current Liabilities</b>	<b>368,723,367</b>	
Bank Loan (Short Term)	162,397,704	
Due to related party	197,008,453	
Accounts Payable	5,659,169	
Liability for Expenses	3,038,540	
Provision for Income Tax	619,501	
<b>Total Liabilities</b>	<b>423,884,279</b>	
<b>Net Asset Value (NAV)</b>	<b>285,765,518</b>	
Face Value of the Share	100	
Total Number of shares	50,000	
<b>NAV Per Share</b>	<b>5,715</b>	

## 16. Annexures

# Project Valuation Report of Fariha Green Mood Leathers Ltd



Annexure- A

## 16.1 Annexure-A : Land

### Fariha Green Mood Leathers Ltd Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh Valuation of Fixed Assets(Land and Land Development) As on 31 December, 2023

SL.No	Mouza	Address	District	Deed No	R.S. Dag No	Total Area		Cost Of Acquisition			Cost Of Current Market Rate/Decimal (BDT)	Total Fair Value(Amount In BDT)
						Mutation In Decimal	In Decimals per deed	Value Of Land as Per Deed (BDT)	Registration & Others (BDT)	Total Value (BDT)		
1	Khadun	Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh	Narayanganj	19,180	243,233,234,235,232,171,231	169	169	28,327,000	5,098,860	33,425,860	1,250,000	210,637,500
2	Uttar Rupshi & Khadun	Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh	Narayanganj	19,546	944,945,946,197	58	58	13,345,000	2,402,100	15,747,100	1,250,000	71,875,000
3	Khadun	Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh	Narayanganj	5,521	198	2	2	257,000	46,260	303,260	1,250,000	1,875,000
Total Estimated Value								41,929,000	7,547,220	49,476,220	3,750,000	284,387,500

#### Factory Location:

Project Address: Khadun, Rupshi, Rupgonj, Narayanganj, Bangladesh

Main Road: 60 Feet (Approx.)

Inner Road: 25-30 Feet (Approx.)

Boundary: Full boundary with main gate

Utility: Gas Line, Electricity and Water Facilities are available

Surrounded by: Sharif Melamine Industries Limited, Bangladesh Melamine Industries Limited, Max Sweater (BD) Ltd, MEC Central Warehouse, Fulkoli Sweets Factory Ltd,

Distance from Motijheel: This factory is located only 14.00 km away from motijheel which is approx 27 minutes drive.

Distance from Kanchpur: This factory is located only 6.00 km away from kanchpur which is approx 14 minutes drive.

# Project Valuation Report of Fariha Green Mood Leathers Ltd



## 16.2 Annexure-B : Valuation of Buildings

Farlha Green Mood Leathers Ltd Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh Valuation of Fixed Assets (Buildings and Shed) As on 31 December, 2023														Annexure-B
Historical Cost							Fair Value							
Sl. No.	Description	Year of Construction	Valuation Date	Unit	Quantity	Acquisition Cost (BDT)	Asset Life	Written down Value (BDT)	Current Replacement Value per Unit (BDT)	Total Present Value (BDT)	Duration in year	Annual depreciation %	Accumulated Depreciation (BDT)	Fair Value (BDT)
1	Factory Shed	2018	2023	Sft	2,940	4,410,000	30		2,150	6,321,000	5	3.33%	1,053,500	5,267,500
2	RND,Textile	2018	2023	Sft	18,000	22,500,000	30		2,150	38,700,000	5	3.33%	6,450,000	32,250,000
3	Godown	2018	2023	Sft	15,500	19,375,000	30		1,850	28,675,000	5	3.33%	4,779,167	23,895,833
4	Boiler House	2018	2023	Sft	2,600	3,250,000	10		1,650	4,290,000	5	10.00%	2,145,000	2,145,000
5	Gasline	2018	2023	Sft	2,500	625,000	10		450	1,125,000	5	10.00%	562,500	562,500
Total Estimated Value						41,540	50,160,000			79,111,000			14,990,167	64,120,833



# Project Valuation Report of Fariha Green Mood Leathers Ltd



## 16.3 Annexure-C: Valuation of Fixed Assets (Machinery & Equipment)

Fariha Green Mood Leathers Ltd Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh Valuation of Fixed Assets(Plant Machinery and Equipment) As on 31 December, 2023														Annexure-C
Sl.No	Asset Name	Country of origin	Description/Model	Acquisition Date	Acquisition Cost (BDT)	Written down Value (BDT)	Valuation Date	Duration of Depreciation	Asset Life	Annual Depreciation %	Total Present Value (BDT)	Accumulated Depreciation (BDT)	Fair Value (BDT)	
1	Coating Line	China	SPD0418049-1											
2	3-Color Printing Machine	China	SMP0317039											
3	Embossing Machine	China	SMEI8011-2											
4	Single Chamber Tumbling Machine	China	SWA801											
5	Paper Inspection Machine	China	STPI7002											
6	Finished Goods Inspection Machine(Packaging)	China	STGI7007	2019	127,858,294		2023	4	20	5%	153,429,953	30,685,991	122,743,962	
7	Fabric Inspection Machine	China	STFI7001											
8	Manual Forklift	China	N/A											
9	Trolley	China	N/A											
10	Drums Trolley	China	N/A											
11	Overhead Crane Machine (1 Ton)	China	N/A											
12	Boiler	Korea	DL-H2500	2019	8,640,052		2023	4	20	5%	10,368,062	2,073,612	8,294,450	
13	Compressor	Italy	40E	2019	1,248,153		2023	4	20	5%	1,497,784	299,557	1,198,227	
14	Rope Machine	N/A	N/A	2019	320,000		2023	4	20	5%	384,000	76,800	307,200	
15	Raigeng Machine	China	MB331H	2019	3,651,825		2023	4	20	5%	4,382,190	876,438	3,505,752	
16	Fire Extinguisher	N/A	New Sonali Fire Fighting	2018	70,400		2023	5	5	20%	84,480	84,480	-	
17	Weight Scale Small	N/A	RFL	2018	15,200		2023	5	5	20%	18,240	18,240	-	
18	Weight Scale Large	N/A	Sun	2019	12,600		2023	4	5	20%	15,120	12,096	3,024	
19	Hand Sewing M/C	N/A	Diamond	2019	2,000		2023	4	10	10%	2,400	960	1,440	
20	Sewing M/C	N/A	Jack	2019	15,000		2023	4	10	10%	18,000	7,200	10,800	
Total Estimated Value					141,833,524						170,200,229	34,135,374	136,064,855	

### Notes:

- Asset Economic Life:** The asset economic life of a machine refers to the period during which it is economically viable to use the machine, balancing factors like performance, maintenance costs, and efficiency. Understanding and managing a machine's economic life has several advantages, which can significantly impact an organization's financial performance and operational efficiency. We have considered the average economic life of the above assets is 20 years except few machinery with the following considerations:
  - Reduce Maintenance Costs: Avoid higher repair expenses.
  - Energy Efficiency: New machines often have better energy efficiency compared to older models. Replacing outdated equipment can lead to lower energy costs and a smaller environmental footprint.
  - Higher Throughput: Modern machines may offer higher throughput and better performance, improving overall operational efficiency.
  - Market Competitiveness: Utilizing up-to-date machinery can provide a competitive edge by improving production quality and reducing costs, thus enhancing the company's position in the market.
- Foreign Currency Exchange Rate: Recent year, foreign currency exchange rate fluctuations can affect the cost and financial aspects of importing machinery that we have considered for present value of capital machinery and equipment.

### 16.4 Annexure-C-1: Valuation of Fixed Assets (Mechanical Accessories)

Annexure-C-1

**Fariha Green Mood Leathers Ltd**  
Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh  
Valuation of Fixed Assets (Mechanical Accessories)  
As on 31 December, 2023

Sl. No.	Asset Name	Brand	Acquisition Date	Acquisition Cost (Per Unit)	Written down Value (BDT)	Valuation Date	Duration of Depreciation	Asset Life	Annual Depreciation %	Current Unit Price (BDT)	No. of Units	Total Present Value (BDT)	Accumulated Depreciation (BDT)	Fair Value (BDT)
1	Printing Kata	N/A	2,018	25,000		2,023	5	5	20%	275	100	27,500	27,500	-
2	Wheel 5"	N/A	2,018	6,750		2,023	5	5	20%	765	9	6,885	6,885	-
3	Wheel 6"	N/A	2,018	1,700		2,023	5	5	20%	880	2	1,760	1,760	-
4	Ball Valve 1"	N/A	2,018	1,080		2,023	5	5	20%	195	6	1,170	1,170	-
5	Ball Valve 3/4"	N/A	2,018	1,960		2,023	5	5	20%	298	7	2,086	2,086	-
6	Ball Valve 2"	N/A	2,018	1,250		2,023	5	5	20%	267	5	1,335	1,335	-
7	GasKet 2" MS Gasket	N/A	2,018	3,500		2,023	5	5	20%	365	10	3,650	3,650	-
8	GasKet 1" MS Gasket	N/A	2,018	6,650		2,023	5	5	20%	357	19	6,783	6,783	-
9	Gasket 3/4	N/A	2,018	4,350		2,023	5	5	20%	312	15	4,680	4,680	-
10	Group Gasket Hit	N/A	2,018	12,000		2,023	5	5	20%	162	80	12,960	12,960	-
11	Rubber Gasket 2"	N/A	2,018	13,500		2,023	5	5	20%	472	30	14,160	14,160	-
12	Grinding Disk 100*6*16	N/A	2,018	2,548		2,023	5	5	20%	31	91	2,821	2,821	-
13	Cutting Disk 180*3*4*222	N/A	2,018	1,320		2,023	5	5	20%	33	44	1,452	1,452	-
14	WD 40	N/A	2,018	2,610		2,023	5	5	20%	446	6	2,676	2,676	-
15	Painting Bruash 3"	N/A	2,018	1,200		2,023	5	5	20%	126	10	1,260	1,260	-
16	Brush 2"	N/A	2,018	990		2,023	5	5	20%	93	11	1,023	1,023	-
17	Brush 1"	N/A	2,018	300		2,023	5	5	20%	62	5	310	310	-
18	War Brush	N/A	2,018	640		2,023	5	5	20%	167	4	668	668	-
19	Rubber Gasket	N/A	2,018	14,000		2,023	5	5	20%	384	40	15,360	15,360	-
20	Hydrolic Piston	N/A	2,018	660		2,023	5	5	20%	231	3	693	693	-
21	Exhaust Fan	N/A	2,018	750		2,023	5	5	20%	773	1	773	773	-
22	Raising Brush	N/A	2,018	300		2,023	5	5	20%	311	1	311	311	-
23	Head Prouf Gasket	N/A	2,018	240		2,023	5	5	20%	124	2	248	248	-
24	Bearing 6209	N/A	2,018	11,850		2,023	5	5	20%	1,197	10	11,970	11,970	-
25	Theat Tape	N/A	2,018	560		2,023	5	5	20%	29	20	580	580	-
26	DFS DRY Filter	N/A	2,018	2,100		2,023	5	5	20%	1,069	2	2,138	2,138	-
27	Pipe Range 24"	N/A	2,018	1,800		2,023	5	5	20%	1,845	1	1,845	1,845	-
28	Pipe Range 14"	N/A	2,018	890		2,023	5	5	20%	897	1	897	897	-
29	Cutting Disk	N/A	2,018	500		2,023	5	5	20%	275	2	550	550	-
30	Falanks	N/A	2,018	140		2,023	5	5	20%	74	2	148	148	-

# Project Valuation Report of Fariha Green Mood Leathers Ltd



31	Tanki Fitting	N/A	2,018	480		2,023	5	5	20%	89	6	534	534	-
32	Elbo 1.25"	N/A	2,018	1,140		2,023	5	5	20%	64	19	1,216	1,216	-
33	Elbo 1"	N/A	2,018	110		2,023	5	5	20%	57	2	114	114	-
34	Elbo 2"	N/A	2,018	55		2,023	5	5	20%	54	1	54	54	-
35	Elbo 1.5"	N/A	2,018	80		2,023	5	5	20%	43	2	86	86	-
36	Elbo 3/4"	N/A	2,018	1,200		2,023	5	5	20%	129	10	1,290	1,290	-
37	T-1.5"	N/A	2,018	105		2,023	5	5	20%	36	3	108	108	-
38	T-1"	N/A	2,018	35		2,023	5	5	20%	38	1	38	38	-
39	T-3/4"	N/A	2,018	600		2,023	5	5	20%	65	10	650	650	-
40	Join Fitting Soket 3/4"	N/A	2,018	6,050		2,023	5	5	20%	569	11	6,259	6,259	-
41	Join Fitting Soket 1"	N/A	2,018	1,350		2,023	5	5	20%	283	5	1,415	1,415	-
42	Soket 1"	N/A	2,018	35		2,023	5	5	20%	37	1	37	37	-
43	Soket 1.25"	N/A	2,018	750		2,023	5	5	20%	795	1	795	795	-
44	Kolam 3/4"	N/A	2,018	650		2,023	5	5	20%	71	10	710	710	-
45	Nut Bolt 32mm	N/A	2,018	270		2,023	5	5	20%	94	3	282	282	-
46	Nut Bolt 24mm	N/A	2,018	975		2,023	5	5	20%	69	15	1,035	1,035	-
47	Nut Bolt 19mm	N/A	2,018	275		2,023	5	5	20%	61	5	305	305	-
48	Paints Stand Brush	N/A	2,018	7,700		2,023	5	5	20%	564	14	7,896	7,896	-
49	Solenoid Valve	N/A	2,018	2,500		2,023	5	5	20%	2,750	1	2,750	2,750	-
50	Kartia-NT-0562	N/A	2,018	26,800		2,023	5	5	20%	684	40	27,360	27,360	-
51	Kartia-NT-4510	N/A	2,018	13,400		2,023	5	5	20%	679	20	13,580	13,580	-
52	Kartia-NT-0451	N/A	2,018	12,400		2,023	5	5	20%	631	20	12,620	12,620	-
53	Glue	N/A	2,018	950		2,023	5	5	20%	197	5	985	985	-
54	Prematic Hose Pipe	N/A	2,018	255,000		2,023	5	5	20%	9,130	30	273,900	273,900	-
55	Ain Hose pipe	N/A	2,018	9,000		2,023	5	5	20%	92	100	9,200	9,200	-
56	Color	N/A	2,018	680		2,023	5	5	20%	692	1	692	692	-
57	Color	N/A	2,018	660		2,023	5	5	20%	672	1	672	672	-
58	Color	N/A	2,018	660		2,023	5	5	20%	691	1	691	691	-
59	Oil cell	N/A	2,018	300		2,023	5	5	20%	161	2	322	322	-
Total Estimated Value												494,288	494,288	-

# Project Valuation Report of Fariha Green Mood Leathers Ltd



## 16.5 Annexure-C-2: Valuation of Fixed Assets (Laboratory Equipment)

Fariha Green Mood Leathers Ltd Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh Valuation of Fixed Assets (Laboratory Equipment) As on 31 December, 2023														Annexure-C-2
Sl.No	Asset Name	Country of origin	Description/Model	Acquisition Date	Acquisition Cost (BDT)	Written down Value (BDT)	Valuation Date	Duration of Depreciation	Asset Life	Annual Depreciation %	Total Present Value (BDT)	Accumulated Depreciation (BDT)	Fair Value (BDT)	
1	Leather Friction Color Fastness Tester M/C	China	HZ-3017B											
2	Taber Abrasion Testing M/C	China	HZ-3018											
3	Automatic Bursting Strength Testing M/C	China	HZ-3014	2019	1,619,268		2023	4	10	10%	1,943,122	777,249	1,165,873	
4	Standard light Box M/C	China	HZ-3013A											
5	Strength Testing M/C	China	HZ-1004A											
6	Vertical Electric Oven	China	HZ-2014A											
7	Visco Meter	China	NDJ-5S											
8	Mixing M/C	China	DLKXS-15	2019	212,315		2023	4	10	10%	254,778	101,911	152,867	
9	Grinding M/C	China	N/A	2019	185,380		2023	4	10	10%	222,456	88,983	133,474	
10	Flexing Testing M/C	China	N/A	2019	189,555		2023	4	10	10%	227,466	90,986	136,480	
	Total Estimated Value				2,206,519						2,647,823	1,059,129	1,588,694	

Annexure-C-2

# Project Valuation Report of Fariha Green Mood Leathers Ltd



## 16.6 Annexure-C-3: Valuation of Fixed Assets (Printing Ruler)

Annexure-C-3

**Fariha Green Mood Leathers Ltd**  
Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh  
Valuation of Fixed Assets (Printing Ruler)  
As on 31 December, 2023

Sl.No	Asset Name	Country of origin	Description / Model	Acquisition Date	Acquisition Cost (BDT)	Written down Value (BDT)	Valuation Date	Duration of Depreciation	Asset Life	Annual Depreciation %	Total Present Value (BDT)	Accumulated Depreciation (BDT)	Fair Value (BDT)
1	Printing Rool	China	N/A	2019	463,306		2023	4	5	20%	555,968	444,774	111,194
2	1.2T Auto Fedding Pump	China	N/A	2019	157,161		2023	4	5	20%	188,593	150,875	37,719
3	Printing Cylinder	China	N/A	2019	173,567		2023	4	5	20%	208,280	166,624	41,656
4	Printing Cylinder	China	N/A	2019	97,367		2023	4	5	20%	116,840	93,472	23,368
5	Printing Cylinder	China	N/A	2019	546,807		2023	4	5	20%	656,169	524,935	131,234
6	Printing Cylinder	China	N/A	2020	29,724		2023	3	5	20%	35,669	21,401	14,268
7	Printing Cylinder	China	N/A	2020	505,310		2023	3	5	20%	606,372	363,823	242,549
8	Printing Cylinder	China	N/A	2020	756,055		2023	3	5	20%	907,266	544,360	362,906
9	Printing Cylinder	China	N/A	2020	451,142		2023	3	5	20%	541,370	324,822	216,548
10	Printing Empty Cylinder	China	N/A	2020	216,623		2023	3	5	20%	259,947	155,968	103,979
11	Printing Empty Cylinder	China	N/A	2020	63,713		2023	3	5	20%	76,455	45,873	30,582
12	Printing Empty Cylinder	China	N/A	2020	297,325		2023	3	5	20%	356,790	214,074	142,716
1	Embossing Roller	Chian	N/A	2019	1,485,915		2023	4	5	20%	1,783,098	1,426,478	356,620
2	Embossing Roller	Chian	N/A	2019	2,015,325		2023	4	5	20%	2,418,390	1,934,712	483,678
3	Embossing Roller	Chian	N/A	2019	1,047,800		2023	4	5	20%	1,257,360	1,005,888	251,472
4	Embossing Roller	Chian	N/A	2019	25,307		2023	4	5	20%	30,368	24,294	6,074
5	Embossing Roller	Chian	N/A	2019	338,000		2023	4	5	20%	405,600	324,480	81,120
6	Embossing Roller	Chian	N/A	2019	441,616		2023	4	5	20%	529,939	423,951	105,988
7	Embossing Roller	Chian	N/A	2019	1,019,113		2023	4	5	20%	1,222,936	978,349	244,587
	<b>Total Estimated Value</b>				<b>10,131,174</b>						<b>12,157,409</b>	<b>9,169,154</b>	<b>2,988,256</b>

# Project Valuation Report of Fariha Green Mood Leathers Ltd



Annexure-C-4

## Fariha Green Mood Leathers Ltd Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh Valuation of Fixed Assets(Electrical) As on 31 December, 2023

### 16.7 Annexure-C-4: Valuation of Fixed Assets (Electrical)

Sl.No	Asset Name	Country of origin	Description/ Model	Acquisition Date	Acquisition Cost (BDT)	Written down Value (BDT)	Valuation Date	Duration of Depreciation	Asset Life	Annual Depreciation %	Total Value(BDT)	Accumulated Depreciation (BDT)	Fair Value (BDT)
1	Inverter		Siemens Y20 2HP	2018	194,880		2023	5	5	20%	233,856	233,856	-
2	Inverter		Siemens Y20 3HP	2018	84,460		2023	5	5	5%	101,352	25,338	76,014
3	Inverter		Siemens Y20 5HP	2018	172,560		2023	5	21	5%	207,072	49,303	157,769
4	Inverter		Siemens Y20 1HP	2018	28,350		2023	5	19	5%	34,020	8,953	25,067
5	Inverter		Siemens Y20 10HP	2018	190,760		2023	5	17	6%	228,912	67,327	161,585
6	Inverter		Siemens Y20 20HP	2018	172,320		2023	5	20	5%	206,784	51,696	155,088
7	Inverter		Siemens Y20 7.5HP	2018	87,230		2023	5	18	6%	104,676	29,077	75,599
8	Inverter		HKSI-D34025	2018	665		2023	5	19	5%	798	210	588
9	Inverter		HKSI-D34125	2018	920		2023	5	21	5%	1,104	263	841
10	PLC (Printed Circuit)		6ES7288-1SR60-0AA0	2018	22,100		2023	5	22	5%	26,520	6,027	20,493
11	PLC (Printed Circuit)		6ES7288-1SR40-0AA0	2018	19,280		2023	5	18	6%	23,136	6,427	16,709
12	PLC (Printed Circuit)		6ES7288-2DP32-0AA0	2018	32,895		2023	5	17	6%	39,474	11,610	27,864
13	PLC (Printed Circuit)		6ES7288-3AE04-0AA0	2018	36,740		2023	5	19	5%	44,088	11,602	32,486
14	Siemens HMI		Cating Monitor	2018	12,800		2023	5	20	5%	15,360	3,840	11,520
15	Siemens HMI		Main Leathing panel board Monitor	2018	36,400		2023	5	21	5%	43,680	10,400	33,280
16	Accel & Dece Contoller			2018	2,000		2023	5	17	6%	2,400	706	1,694
17	Accel & Dece Contoller			2018	60,000		2023	5	18	6%	72,000	20,000	52,000
18	Hydrolic Motor			2018	32,480		2023	5	16	6%	38,976	12,180	26,796
19	Cooling Drum Motor			2018	31,000		2023	5	21	5%	37,200	8,857	28,343
20	Magnative Contact			2018	3,000		2023	5	23	4%	3,600	783	2,817
21	Magnative Contact			2018	35,200		2023	5	19	5%	42,240	11,116	31,124
22	Magnative Contact			2018	61,200		2023	5	16	6%	73,440	22,950	50,490
23	Magnative Contact			2018	62,400		2023	5	18	6%	74,880	20,800	54,080
24	Circuit Braker TP			2018	2,500		2023	5	17	6%	3,000	882	2,118
25	Circuit Braker TP			2018	4,000		2023	5	15	7%	4,800	1,600	3,200
26	CC Camera	China	Hik Vision	2018	192,000		2023	5	15	7%	230,400	76,800	153,600
27	DVR	China	Hik Vision	2018	70,000		2023	5	12	8%	84,000	35,000	49,000
28	UPS	China	Power Guard	2018	18,000		2023	5	12	8%	21,600	9,000	12,600
29	UPS	China	PC Power	2018	3,500		2023	5	12	8%	4,200	1,750	2,450
30	Monitor	China	Samsung 32"	2018	20,000		2023	5	15	7%	24,000	8,000	16,000
31	Monitor	China	Hp 22"	2018	11,000		2023	5	15	7%	13,200	4,400	8,800
32	Laptop	China	Dell & HP	2018	175,000		2023	5	12	8%	210,000	87,500	122,500
33	Mouse	China	A4 Tech	2018	3,600		2023	5	12	8%	4,320	1,800	2,520
34	Keyboard	China	A4 Tech	2018	1,800		2023	5	12	8%	2,160	900	1,260
35	Printer	China	Canon & HP	2018	42,000		2023	5	12	8%	50,400	21,000	29,400



# Project Valuation Report

## of Fariha Green Mood Leathers Ltd



36	Scanner	China	Canon	2018	22,000		2023	5	12	8%	26,400	11,000
37	Desktop (Set)	China	HP	2018	70,000		2023	5	15	7%	84,000	28,000
38	Intercom	China	Panasonic	2018	16,500		2023	5	15	7%	19,800	6,600
39	Speed Meter	N/A	RPM Meter	2018	4,500		2023	5	17	6%	5,400	1,588
40	Temperature Sensor	N/A	P-100	2018	240		2023	5	18	6%	288	80
41	Magnative Contact	N/A	22 Kw	2018	500		2023	5	14	7%	600	214
42	Magnative Contact	N/A	37 kw	2018	8,800		2023	5	15	7%	10,560	3,520
43	Magnative Contact	N/A	25 A 5.5 Kw	2018	61,200		2023	5	13	8%	73,440	28,246
44	Magnative Contact	N/A	25A7.5Kw	2018	62,400		2023	5	16	6%	74,880	23,400
45	Circuit Braker TP	N/A	20 A	2018	7,800		2023	5	18	6%	9,360	2,600
46	Circuit Braker TP	N/A	16 A	2018	1,260		2023	5	12	8%	1,512	630
47	Circuit Braker DP	N/A	20 A	2018	500		2023	5	13	8%	600	231
48	Circuit Braker TP	N/A	32A	2018	840		2023	5	13	8%	1,008	388
49	Warning Light	N/A		2018	500		2023	5	14	7%	600	214
50	Colling Ball	N/A		2018	240		2023	5	15	7%	288	96
51	Adapter	N/A	24VDC	2018	1,000		2023	5	16	6%	1,200	375
52	Volt Meter	N/A		2018	250		2023	5	13	8%	300	115
53	Panasonic Intercom Set	N/A		2018	6,900		2023	5	14	7%	8,280	2,957
54	Light	N/A	05 W LED Light	2018	570		2023	5	16	6%	684	214
55	Royal Plug	N/A	10 No	2018	330		2023	5	17	6%	396	116
56	Flexible cable	N/A		2018	4,000		2023	5	12	8%	4,800	2,000
57	PVC	N/A	Tape	2018	108		2023	5	14	7%	130	46
58	Bearing 6202	N/A	27/C3	2018	2,300		2023	5	13	8%	2,760	1,062
59	Bearing 6206-	N/A	2Rs1/C3	2018	1,260		2023	5	16	6%	1,512	473
60	Bearing 6205	N/A	2Rs1/C3	2018	3,800		2023	5	14	7%	4,560	1,629
61	Cable Tie	N/A	5*200 mm	2018	1,045		2023	5	17	6%	1,254	369
62	Cable Tie	N/A	5*250 mm	2018	550		2023	5	18	6%	660	183
63	Cable Tie	N/A	5*150 mm	2018	45		2023	5	12	8%	54	23
64	Cable Tie	N/A	5*300 mm	2018	2,080		2023	5	13	8%	2,496	960
65	Flexible Pipe	N/A	3/4 Inches	2018	40,000		2023	5	14	7%	48,000	17,143
66	High Power 12V Battery	N/A		2018	2,000		2023	5	13	8%	2,400	923
67	High Power 6V Battery	N/A		2018	500		2023	5	14	7%	600	214
68	8" Squire 220 V Cooling Fan	N/A		2018	2,400		2023	5	16	6%	2,880	900
69	9" Round Type 220 Cooling Fan	N/A		2018	700		2023	5	17	6%	840	247
70	40 W Super Star Mega Lux	N/A		2018	9,000		2023	5	13	8%	10,800	4,154
71	12 W Super Star LED (Threet Type)	N/A		2018	11,700		2023	5	18	6%	14,040	3,900
72	GFC Stand Fan	N/A		2018	6,500		2023	5	12	8%	7,800	3,250
73	MK PVC Box 1 Gang	N/A		2018	1,050		2023	5	18	6%	1,260	350
74	MK PVC Box 4 Gang	N/A		2018	180		2023	5	13	8%	216	83
75	13 A AC Pin Socket	N/A	16 A AC	2018	200		2023	5	15	7%	240	80
76	Super Star 4 Gan Switch	N/A		2018	420		2023	5	12	8%	504	210
77	Super Star 3 Gan Switch	N/A		2018	120		2023	5	14	7%	144	51
78	Super Star Multi Socket	N/A		2018	330		2023	5	10	10%	396	198
79	Door Exit Light	N/A		2018	1,800		2023	5	13	8%	2,160	831
80	Circuit Braker Sp	N/A	20A	2018	2,750		2023	5	14	7%	3,300	1,179
81	Circuit Braker Sp	N/A	6A	2018	1,250		2023	5	12	8%	1,500	625
82	12 w Super Star LED (pin Type)	N/A		2018	900		2023	5	16	6%	1,080	338
83	2 Fit Tube Light LED	N/A		2018	780		2023	5	13	8%	936	360
84	Two Pin Plug	N/A		2018	300		2023	5	14	7%	360	129
85	DC Adapter out put 12v	N/A	Indoor+ Outdoor	2018	2,200		2023	5	14	7%	2,640	943
86	Solifold Coll	N/A	220v	2018	2,750		2023	5	20	5%	3,300	825
87	Super Glue	N/A	Gum	2018	30		2023	5	14	7%	36	13
88	MCB BD BOX	N/A		2018	12,000		2023	5	15	7%	14,400	4,800
89	Stand Fan	BD	GFC	2018	45,500		2023	5	12	8%	54,600	22,750
90	Celling Fan	BD	BRB	2018	32,400		2023	5	16	6%	38,880	12,150
91	Locker	BD	N/A	2018	500		2023	5	13	8%	600	231
92	AC	BD	General	2018	352,000		2023	5	12	8%	422,400	176,000
93	Fridge (Deep Box)	BD	Walton	2018	64,000		2023	5	14	7%	76,800	27,429
94	Normal Fridge	BD	Walton	2018	18,000		2023	5	15	7%	21,600	7,200
Total Estimated Value											1,716,814	650,983

# Project Valuation Report of Fariha Green Mood Leathers Ltd



Annexure-D

## 16.8 Annexure-D: Valuation of Fixed Assets (Fixture & Furniture)

**Fariha Green Mood Leathers Ltd**  
Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh  
**Valuation of Fixed Assets (Fixtures & Furniture)**  
As on 31 December, 2023

Sl. No	Asset Name	Brand	Acquisition Date	Acquisition Cost (Per Unit)	Written down Value (BDT)	Valuation Date	Duration of Depreciation	Asset Life	Annual Depreciation %	Current Unit Price (BDT)	No. of Units	Total Present Value (BDT)	Accumulated Depreciation (BDT)	Fair Value (BDT)
1	File Cabinet	Navana	2,018	84,000		2,023	5	10	10.00%	12,500	7	87,500	43,750	43,750
2	Revolving Chair	N/A	2,018	122,400		2,023	5	10	10.00%	7,000	18	126,000	63,000	63,000
3	Plastic Chair	RFL	2,018	52,000		2,023	5	10	10.00%	2,700	20	54,000	27,000	27,000
4	Desk	Partex	2,018	36,000		2,023	5	10	10.00%	13,000	3	39,000	19,500	19,500
5	Table	N/A	2,018	48,000		2,023	5	10	10.00%	3,200	16	51,200	25,600	25,600
6	Sofa	N/A	2,018	7,500		2,023	5	10	10.00%	2,750	3	8,250	4,125	4,125
7	Wall Cabinet (Partex)	Partex	2,018	1,000		2,023	5	10	10.00%	1,100	1	1,100	550	550
8	Almira (Partex)	Partex	2,018	16,000		2,023	5	10	10.00%	8,800	2	17,600	8,800	8,800
	<b>Total Estimated Value</b>			<b>366,900</b>								<b>384,650</b>	<b>192,325</b>	<b>192,325</b>



**Fariha Green Mood Leathers Ltd**  
Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh  
**Valuation of Inventory (Finished Goods)**  
As on 31 December, 2023

### 16.9 Annexure-E: Valuation of Inventory (Finished Goods)

SL. No	Item Type	Name		Colour	Stock No	Opening Stock		Production		Delivery		Closing Stock		Selling Amount	
						Roll	Meter	Roll	Meter	Roll	Meter	Roll	Meter	Per meter	Total Value(BDT)
1	Vibox Leather	Sandwich (Dull+Sambar)	N.W	ASH	1	15	289	-	-	-	-	15	289	785	226,865
2	Vibox Leather	Sandwich (Royal+Sabron)	N.W	Pink	1	2	34	-	-	-	-	2	34	785	26,690
3	Vibox Leather	Sandwich (Dull+Sambar)	N.W	ASH+Blue	1	4	79	-	-	2	39	2	40	785	31,400
4	Vibox Leather	Sandwich (Dull+Sambar)	N.W	Black	1	3	37	-	-	-	-	3	37	785	29,045
5	Vibox Leather	Sandwich (Dull+Sambar)	N.W	N.Blue	1	11	186	-	-	-	-	11	186	785	146,010
6	Vibox Leather	Sandwich (Frisco+Sabron)	N.W	Beige	3	1	7	-	-	-	-	1	7	785	5,495
7	Vibox Leather	Sandwich (Frisco+Capri)	N.W	Beige	3	1	16	-	-	-	-	1	16	785	12,560
8	Vibox Leather	Sandwich (Frisco+Saglo)	N.W	Beige	3	27	522	-	-	6	120	21	402	785	315,570
9	Vibox Leather	Sandwich (Frisco+Sabron)	N.W	Red	4	2	15	-	-	-	-	2	15	785	11,775
10	Vibox Leather	Sandwich (Frisco+Sirocco)	N.W	Red	4	3	47	-	-	-	-	3	47	785	36,895
11	Vibox Leather	Sandwich (Frisco+Saglo)	N.W	Red	4	19	379	-	-	2	40	17	339	785	266,115
12	Vibox Leather	Sandwich (Frisco+Saglo)	N.W	Ash	4	5	89	-	-	-	-	5	89	785	69,865
13	Vibox Leather	Sandwich (Frisco+Capri)	N.W	Red	4	1	16	-	-	1	-	1	16	785	12,560
14	Vibox Leather	Sandwich (Frisco+Sabron)	N.W	Blue	5	18	347	-	-	-	-	18	347	785	272,395
15	Vibox Leather	Sandwich (Frisco+Capri)	N.W	Blue	5	2	39	-	-	-	-	2	39	785	30,615
16	Vibox Leather	Sandwich (Frisco+Saglo)	N.W	Blue	5	2	23	-	-	-	-	2	23	785	18,055
17	Vibox Leather	Sandwich (Frisco+Sirocco)	N.W	Blue	5	1	17	-	-	-	-	1	17	785	13,345
18	Vibox Leather	Sandwich (Frisco+Saglo)	N.W	Master	6	9	172	-	-	-	-	9	172	785	135,020
19	Vibox Leather	Sandwich (Frisco+Sirocco)	N.W	Master	6	2	30	-	-	-	-	2	30	785	23,550
20	Vibox Leather	Sandwich (Neptune+Sirocco)	N.W	Master	6	4	70	-	-	-	-	4	70	785	54,950
21	Vibox Leather	Sandwich Frisco+Sambar	N.W	Pinut	6	4	64	-	-	-	-	4	64	785	50,240
22	Vibox Leather	Sandwich (Frisco+Saglo)	N.W	Dk.Chocolate	6	21	386	-	-	-	-	21	386	785	303,010
23	Vibox Leather	Sandwich Frisco+Sambar	N.W	Green	7	2	34	-	-	-	-	2	34	785	26,690
24	Vibox Leather	Sandwich (Frisco+Saglo)	N.W	Chocolate	7	22	407	-	-	4	80	19	347	785	272,395
25	Vibox Leather	Sandwich (Frisco+Sirocco)	N.W	Chocolate	7	1	17	-	-	-	-	1	17	785	13,345
26	Vibox Leather	Sandwich (Frisco+Capri)	N.W	Chocolate	7	1	5	-	-	-	-	1	5	785	3,925
27	Vibox Leather	Sandwich (Frisco+Sambar)	N.W	D.Chocolate	8	2	29	-	-	-	-	2	29	785	22,765
28	Vibox Leather	Sandwich (Frisco+Saglo)	N.W	D.Chocolate	8	16	278	-	-	12	240	1	17	785	13,345
29	Vibox Leather	Sandwich (Frisco+Capri)	N.W	D.Chocolate	8	1	10	-	-	-	-	1	10	785	7,850
30	Vibox Leather	Sandwich + Vibox + PVC	N/A	N/A	9	12	285	-	-	-	-	12	285	785	223,725
31	Vibox Leather	Sandwich (Duster+Sambar)	N.W	Brown	10	17	288	51	994	40	790	28	492	785	386,220
32	Vibox Leather	Sandwich (Duster+Sabron)	N.W	Chocolate	10	2	22	-	-	-	-	2	22	785	17,270
33	Vibox Leather	Sandwich (Duster+Sambar)	N.W	Black	11	11	148	38	736	29	570	20	314	785	246,490
34	Vibox Leather	Sandwich (Duster+Sabron)	N.W	Black	11	6	120	-	-	-	-	6	120	785	94,200
35	Vibox Leather	Sandwich (Salatte+Sambar)	N.W	Master	11	1	16	-	-	-	-	1	16	785	12,560

# Project Valuation Report of Fariha Green Mood Leathers Ltd



36	Vibox Leather	Sandwich (1946+Saglo)	N.W	Chocolate	12	2	15	-	-	-	-	-	-	2	15	785	11,775
37	Vibox Leather	Sandwich (1946+Capri)	N.W	Chocolate	12	1	10	-	-	-	-	-	-	1	10	785	7,850
38	Vibox Leather	Sandwich (1946+Saglo)	N.W	Master	12	1	12	-	-	-	-	-	-	1	12	785	9,420
39	Vibox Leather	Sandwich (1946+Samber)	N.W	Master	12	1	9	-	-	-	-	-	-	1	9	785	7,065
40	Vibox Leather	Sandwich (1946+Sirocco)	N.W	Meroon	12	2	27	-	-	-	-	-	-	2	27	785	21,195
41	Vibox Leather	Sandwich (1946+Saglo)	N.W	Black	13	18	314	-	-	-	-	-	-	18	314	785	246,490
42	Vibox Leather	Sandwich (1946+Capri)	N.W	Black	13	1	13	-	-	-	-	-	-	1	13	785	10,205
43	Vibox Leather	Sandwich (1946+Sabron)	N.W	Black	13	2	22	-	-	-	-	-	-	2	22	785	17,270
44	Vibox Leather	Sandwich (walkaroo+Saglo)	N.W	Master	14	20	369	-	-	-	-	-	-	19	349	785	273,965
45	Vibox Leather	Sandwich (walkaroo+Saglo)	N.W	D.Master	14	1	20	-	-	-	-	-	-	1	20	785	15,700
46	Vibox Leather	Sandwich (walkaroo+Saglo)	N.W	Chocolate	14	6	76	-	-	-	-	-	-	5	56	785	43,960
47	Vibox Leather	Sandwich (Frisco+Sabron)	N.W	Master	14	1	33	-	-	-	-	-	-	1	33	785	25,905
48	Vibox Leather	Sandwich (Walkaroo+Sabron)	N.W	N.Blue	14	2	43	-	-	-	-	-	-	2	43	785	33,755
49	Vibox Leather	Sandwich (Walkaroo+Capri)	N.W	Master	14	1	10	-	-	-	-	-	-	1	10	785	7,850
50	Vibox Leather	Sandwich (Walkaroo+Sabron)	N.W	Red	14	4	72	-	-	-	-	-	-	4	72	785	56,520
51	Vibox Leather	Sandwich (Walkaroo+Sabron)	N.W	Chocolate	14	1	10	-	-	-	-	-	-	1	10	785	7,850
52	Vibox Leather	Sandwich (walkaroo+Sabron)	N.W	Black	14	4	72	-	-	-	-	-	-	4	72	785	56,520
53	Vibox Leather	Sandwich (walkaroo+Saglo)	N.W	Black	14	6	81	-	-	-	-	-	-	5	61	785	47,885
54	Vibox Leather	Sandwich (walkaroo+Samber)	N.W	Master	14	1	20	-	-	-	-	-	-	1	20	785	15,700
55	Vibox Leather	Sandwich (walkaroo+Saglo)	N.W	N.Blue	14	20	392	-	-	-	-	-	-	20	392	785	307,720
56	Vibox Leather	Sandwich (walkaroo+Samber)	N.W	N.Blue	14	7	136	-	-	-	-	-	-	7	136	785	106,760
57	Vibox Leather	Sandwich (walkaroo+Samber)	N.W	Black+N.Blue	14	10	178	-	-	-	-	-	-	10	178	785	139,730
58	Vibox Leather	Sandwich (walkaroo+Samber)	N.W	Chocolate	14	1	10	-	-	-	-	-	-	1	10	785	7,850
59	Vibox Leather	Sandwich (walkaroo+Sirocco)	N.W	Chocolate	14	1	6	-	-	-	-	-	-	1	6	785	4,710
60	Vibox Leather	Sandwich (walkaroo+Capri)	N.W	Chocolate	14	1	8	-	-	-	-	-	-	1	8	785	6,280
61	Vibox Leather	Sandwich (Salatte+Saglo)	N.W	Chocolate	16	12	208	-	-	-	-	-	-	4	47	785	36,895
62	Vibox Leather	Sandwich (Salatte+Saglo)	N.W	Black	16	12	227	-	-	-	-	-	-	-	7	785	5,495
63	Vibox Leather	Sandwich (Salatte+Saglo)	N.W	Master	16	11	214	-	-	-	-	-	-	9	174	785	136,590
64	Vibox Leather	Sandwich (Salatte+Capri)	N.W	Black	16	1	12	-	-	-	-	-	-	1	12	785	9,420
65	Vibox Leather	Sandwich (Salatte+Capri)	N.W	Chocolate	16	1	13	-	-	-	-	-	-	1	13	785	10,205
66	Vibox Leather	Sandwich (Salatte+Sabron)	N.W	Chocolate	16	1	2	-	-	-	-	-	-	1	2	785	1,570
67	Vibox Leather	Sandwich (Capri+Samber)	N.W	Black	17	2	40	-	-	-	-	-	-	2	40	785	31,400
68	Vibox Leather	Sandwich (Cocodana+Samber)	N.W	Black	17	3	54	-	-	-	-	-	-	3	54	785	42,390
69	Vibox Leather	Sandwich (Tornado+Frisco)	N.W	Black	17	5	99	-	-	-	-	-	-	5	99	785	77,715
70	Vibox Leather	Sandwich (Tornado+Frisco)	N.W	Chocolate	17	4	80	-	-	-	-	-	-	4	80	785	62,800
71	Vibox Leather	Sandwich (Saboca+Samber)	N.W	Black	17	2	40	-	-	-	-	-	-	2	40	785	31,400
72	Vibox Leather	Sandwich (Sabron+Samber)	N.W	Black	17	2	25	-	-	-	-	-	-	2	25	785	19,625
73	Vibox Leather	Sandwich (Split+Samber)	N.W	Black	17	1	9	-	-	-	-	-	-	1	9	785	7,065
74	Vibox Leather	Vibox Sofadana	B.TC	Black	19	2	44	-	-	-	-	-	-	2	44	445	19,580
75	Vibox Leather	Vibox Sofadana	B.TC	Blue	19	3	69	-	-	-	-	-	-	3	69	445	30,705

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76	Vibox Leather	B.TC	Chocolate	19	2	40	-	-	1	25	1	15	445	6,675
77	Vibox Leather	B.TC	Black	20	2	43	-	-	-	-	-	43	445	19,135
78	Vibox Leather	A.TC	Chocolate	20	7	180	-	-	-	-	-	180	445	80,100
79	Vibox Leather	A.TC	Chocolate	21	7	133	-	-	-	-	-	133	445	59,185
80	Vibox Leather	A.TC	Black	21	21	516	-	-	-	-	-	516	445	229,620
81	Vibox Leather	B.TC	Chocolate	22	31	767	37	920	41	1,025	27	662	445	294,590
82	Vibox Leather	W.TC	Beige	23	27	675	-	-	11	275	16	400	445	178,000
83	Vibox Leather	A.TC	Black	25	4	82	-	-	-	-	4	82	445	36,490
84	Vibox Leather	A.TC	Chocolate	25	9	193	-	-	-	-	9	193	445	85,885
85	Vibox Leather	A.TC	Blue	25	4	98	-	-	-	-	4	98	445	43,610
86	Vibox Leather	B.TC	Blue (G)	25	5	117	-	-	2	50	3	67	445	29,815
87	Vibox Leather	B.TC	Black	25	5	95	-	-	-	-	5	95	445	42,275
88	Vibox Leather	B.TC	Black (G)	25	13	314	-	-	-	-	13	314	445	139,730
89	Vibox Leather	B.TC	N.Blue (G)	25	5	110	-	-	-	-	5	110	445	48,950
90	Vibox Leather	B.TC	Chocolate	25	1	11	-	-	-	-	1	11	445	4,895
91	Vibox Leather	B.TC	Chocolate	25	7	157	-	-	-	-	7	157	445	69,865
92	Vibox Leather	A.TC	Black	27	4	109	6	136	6	136	4	109	445	48,505
93	Vibox Leather	N.W	Black	28	15	280	-	-	-	-	15	280	785	219,800
94	Vibox Leather	N.W	Black	28	3	36	-	-	1	20	2	16	785	12,560
95	Vibox Leather	N.W	Beige	29	6	117	-	-	-	-	6	117	785	91,845
96	Vibox Leather	N.W	Chocolate	29	17	326	-	-	-	-	17	326	785	255,910
97	Vibox Leather	N.W	Master	29	4	75	-	-	-	-	4	75	785	58,875
98	Vibox Leather	N.W	Beige	29	7	111	16	314	7	140	16	285	785	223,725
99	Vibox Leather	A.TC	Black	30	14	335	-	-	1	25	13	310	445	137,950
100	Vibox Leather	A.TC	N.Blue	30	24	586	-	-	-	-	24	586	445	260,770
101	Vibox Leather	A.TC	Lt.Master	30/a	1	4	-	-	-	-	1	4	445	1,780
102	Vibox Leather	A.TC	Master	30/a	10	249	-	-	-	-	10	249	445	110,805
103	Vibox Leather	A.TC	Red	30/a	16	347	-	-	-	-	16	347	445	154,415
104	Vibox Leather	A.TC	Beige	30/b	14	232	-	-	-	-	14	232	445	103,240
105	Vibox Leather	A.TC	Chocolate	30/b	5	70	-	-	1	21	4	49	445	21,805
106	Vibox Leather	A.TC	Grey	30/b	3	80	-	-	-	-	3	80	445	35,600
107	Vibox Leather	A.TC	D.Blue	31	2	48	-	-	-	-	2	48	445	21,360
108	Vibox Leather	A.TC	Olive	31	2	35	-	-	-	-	2	35	445	15,575
109	Vibox Leather	B.TC	Chocolate	31/a	30	718	37	925	58	1,450	9	193	445	85,885
110	Vibox Leather	B.TC	Master	31/b	5	123	-	-	-	-	5	123	445	54,735
111	Vibox Leather	B.TC	Blue	31/b	25	553	18	438	30	750	13	241	445	107,245
112	Vibox Leather	B.TC	Ash/Grey	31/b	1	18	13	309	13	309	1	18	445	8,010
113	Vibox Leather	B.TC	Lt.Chocolate	31/b	4	95	-	-	-	-	4	95	445	42,275
114	Vibox Leather	B.TC	Black	31/c	39	931	90	2,239	126	3,150	2	20	445	8,900
115	Vibox Leather	B.TC	Master	44	14	232	18	445	9	225	22	452	445	201,140
116	Vibox Leather	B.TC	N.Blue	45	1	27	-	-	-	-	1	27	445	12,015
117	Vibox Leather	B.TC	Black	45	20	458	38	942	32	800	26	600	445	267,000
118	Vibox Leather	B.TC	Blue	45	11	235	-	-	-	-	11	235	445	104,575
119	Vibox Leather	W.TC	Beige	45	3	62	-	-	-	-	3	62	445	27,590
120	Vibox Leather	B.TC	Blue	46	24	547	-	-	2	50	22	497	445	221,165
121	Vibox Leather	B.TC	Black	47	2	41	-	-	-	-	2	41	445	18,245
122	Vibox Leather	W.TC	Grey	47	3	50	12	299	2	51	12	298	445	132,610
123	Vibox Leather	A.TC	Chocolate	48	18	453	-	-	-	-	18	453	445	201,585
124	Vibox Leather	B.TC	Chocolate	48	8	185	-	-	-	-	8	185	445	82,325
125	Vibox Leather	W.TC	Beige	50	10	240	-	-	-	-	10	240	445	106,800

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126	Vibox Leather	Vibox Royal	A.TC	Off White	50	24	550	-	-	-	-	-	-	-	-	24	550	445	244,750
127	Vibox Leather	PVC Sathna	Interlock	D. Master	52	1	15	-	-	-	-	-	-	-	-	1	15	296	4,440
128	Vibox Leather	PVC Sathna	Interlock	Black	52	1	15	-	-	-	-	-	-	-	-	1	15	296	4,440
129	Vibox Leather	Vibox Frisco	W.TC	Lt Beige	53	13	311	-	-	-	-	-	-	-	-	11	261	445	116,145
130	Vibox Leather	Carseat Salatte	BR. Hossi	D. Master	57	-	-	-	-	-	-	-	-	-	-	3	80	420	33,600
131	Vibox Leather	Carseat Salatte	BR. Hossi	Chocolate	57	-	-	-	-	-	-	-	-	-	-	11	322	420	135,240
132	Vibox Leather	Carseat Salatte	BR. Hossi	M. Master	57	-	-	-	-	-	-	-	-	-	-	10	310	420	4,200
133	Vibox Leather	Carseat Salatte	BR. Hossi	Black	57	18	542	-	-	-	-	-	-	-	-	10	300	420	101,640
134	Vibox Leather	Carseat Salatte	BR. Hossi	N. Blue	57	-	-	-	-	-	-	-	-	-	-	150	177	420	74,340
135	Vibox Leather	Carseat Salatte	BR. Hossi	Red	57	-	-	-	-	-	-	-	-	-	-	12	347	420	145,740
136	Vibox Leather	Carseat Salatte	BR. Hossi	D. Red	57	-	-	-	-	-	-	-	-	-	-	11	337	420	141,540
137	Vibox Leather	Carseat Salatte	BR. Hossi	Surma	57	-	-	-	-	-	-	-	-	-	-	11	335	420	140,700
138	Vibox Leather	Carseat Salatte	BR. Hossi	Master	57	-	-	-	-	-	-	-	-	-	-	7	185	420	77,700
139	Vibox Leather	Carseat Weaver	BR. Hossi	Master	57	-	-	-	-	-	-	-	-	-	-	2	52	420	21,840
140	Vibox Leather	Carseat Cocodana	BR. Hossi	Beige	57	-	-	-	-	-	-	-	-	-	-	4	127	420	53,340
141	Vibox Leather	Carseat Cocodana	BR. Hossi	Surma	57	-	-	-	-	-	-	-	-	-	-	10	298	420	125,160
142	Vibox Leather	Carseat Nova	BR. Hossi	Beige	57	-	-	-	-	-	-	-	-	-	-	12	347	420	145,740
143	Vibox Leather	PVC Carseat	BR. Hossi	Average	57	4	108	-	-	-	-	-	-	-	-	4	108	420	45,360
144	Vibox Leather	Carseat 1946	BR. Hossi	D. Chocolate	58	15	458	-	-	-	-	-	-	-	-	15	458	420	197,360
145	Vibox Leather	Vibox Dull	B.TC	Blue	59	4	97	-	-	-	-	-	-	-	-	1	22	445	9,790
146	Vibox Leather	Vibox Dull	B.TC	Chocolate	59	17	399	-	-	-	-	-	-	-	-	50	349	445	155,305
147	Vibox Leather	Vibox Dull	B.TC	Black	59	20	476	-	-	-	-	-	-	-	-	19	451	445	200,695
148	Vibox Leather	Vibox GR	A.TC	Blue	60	2	47	-	-	-	-	-	-	-	-	2	47	445	20,915
149	Vibox Leather	Vibox GR	A.TC	Chocolate	60	3	61	-	-	-	-	-	-	-	-	3	61	445	27,145
150	Vibox Leather	Vibox GR	A.TC	Navy	60	1	19	-	-	-	-	-	-	-	-	1	19	445	8,455
151	Vibox Leather	Vibox GR	A.TC	Black	60	4	87	-	-	-	-	-	-	-	-	4	87	445	38,715
152	Vibox Leather	Vibox GR	A.TC	Grey	60	7	173	-	-	-	-	-	-	-	-	7	173	445	76,985
153	Vibox Leather	Vibox Louver	B.TC	Black	61	5	118	-	-	-	-	-	-	-	-	5	118	445	52,510
154	Vibox Leather	Vibox Goyard	A.TC	Master	61	18	439	-	-	-	-	-	-	-	-	18	439	445	195,355
155	Vibox Leather	Vibox Goyard	B.TC	Master	61	1	25	-	-	-	-	-	-	-	-	1	25	445	11,125
156	Vibox Leather	Vibox Goyard Gliter	W.TC	Beige	61	3	60	-	-	-	-	-	-	-	-	3	60	445	26,700
157	Vibox Leather	Vibox Goyard	W.TC	Beige	61	8	184	-	-	-	-	-	-	-	-	8	184	445	81,880
158	PVC Leather	PVC Sirocco	Black.Hossi	Cho. Brown	Apex	4	124	-	-	-	-	-	-	-	-	4	124	296	36,704
159	PVC Leather	PVC Sirocco	RFD Hossi	Lt. Beige	Apex	3	68	-	-	-	-	-	-	-	-	3	68	296	20,128
160	PVC Leather	PVC Sirocco	Black Hossi	Dk. Blue	Apex	1	11	-	-	-	-	-	-	-	-	1	11	296	3,256
161	PVC Leather	PVC Sirocco	Black Hossi	Brown	Apex	5	141	-	-	-	-	-	-	-	-	4	129	296	38,184
162	PVC Leather	PVC Sirocco	N.W	Black	Apex	1	10	-	-	-	-	-	-	-	-	1	10	296	2,960
163	PVC Leather	PVC Sirocco	RFD Hossi	Grey	Apex	1	14	-	-	-	-	-	-	-	-	1	14	296	4,144
164	PVC Leather	PVC Sirocco	RFD Hossi	Off White	Apex	4	119	-	-	-	-	-	-	-	-	4	119	296	35,224
165	PVC Leather	PVC Sirocco	Black.Hossi	Beige	Apex	3	60	-	-	-	-	-	-	-	-	3	60	296	17,760
166	PVC Leather	PVC Sirocco	Black.Hossi	Br. Meron	Apex	1	10	-	-	-	-	-	-	-	-	1	10	296	2,960
167	PVC Leather	PVC Sirocco	Black.Hossi	Navy	Apex	1	20	-	-	-	-	-	-	-	-	1	20	296	5,920
168	PVC Leather	PVC Sirocco	RFD Hossi	Biscuit	Apex	2	46	-	-	-	-	-	-	-	-	2	46	296	13,616
169	PVC Leather	PVC Sarian	Black Hossi.	coffee	Apex	1	26	-	-	-	-	-	-	-	-	1	26	296	7,696
170	PVC Leather	PVC Tornado	Black Hossi.	Black	Apex	2	59	-	-	-	-	-	-	-	-	2	59	296	17,464
171	PVC Leather	PVC Sarian	Black Hossi.	Black	Apex	3	81	-	-	-	-	-	-	-	-	3	81	296	23,976
172	PVC Leather	PVC Suidana	Black TC	Black	Apex	2	30	-	-	-	-	-	-	-	-	2	30	296	8,880
173	PVC Leather	PVC Suidana	Black TC	Tan	Apex	1	10	-	-	-	-	-	-	-	-	1	10	296	2,960
174	PVC Leather	PVC Suidana	Black H.	Coffe	Apex	26	772	-	-	-	-	-	-	-	-	26	772	296	228,512
175	PVC Leather	PVC Samber	B.Brush H.	Dk.Chocolat e	Apex	4	101	-	-	-	-	-	-	-	-	4	101	296	29,896



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176	PVC Leather	PVC Samber	B.Brush H.	Blue	Apex	1	13	-	-	-	-	-	-	-	1	13	296	3,848
177	PVC Leather	PVC Bricks	Black Hossi	Dk.Brown	Apex	2	42	-	-	-	-	-	-	-	2	42	296	12,432
178	PVC Leather	PVC Loop Sirocco	Black Hossi	Meroon	Apex	1	7	-	-	-	-	-	-	-	1	7	296	2,072
179	PVC Leather	PVC DD	RFD Hossi	White	Apex	3	90	-	-	-	-	-	-	-	3	90	296	26,640
180	PVC Leather	PVC Fata Cloud	N.Black Hossi	Black	Apex	1	15	-	-	-	-	-	-	-	1	15	296	4,440
181	PVC Leather	PVC Salatte	B.TC	Dk.Brown	Apex	6	142	-	-	-	-	-	-	-	6	142	296	42,032
182	PVC Leather	PVC Salatte	Brush Hossi	Dk.Brown	Apex	6	172	-	-	-	-	-	-	-	6	172	296	50,912
183	PVC Leather	PVC Salatte	B.TC	Meroon	Apex	3	74	-	-	-	-	-	-	-	3	74	296	21,904
184	PVC Leather	PVC Salatte	Brush Hossi	Navy	Apex	1	30	-	-	-	-	-	-	-	1	30	296	8,880
185	PVC Leather	PVC Salatte	Brush Hossi	Tan	Apex	2	27	-	-	-	-	-	-	-	2	27	296	7,992
186	PVC Leather	PVC Salatte	Brush Hossi	Black	Apex	1	30	-	-	-	-	-	-	-	1	30	296	8,880
187	PVC Leather	PVC Salatte	B.TC	Black	Apex	3	85	-	-	-	-	-	-	-	3	85	296	25,160
188	PVC Leather	PVC Royal	Black Hossi	Black	Apex	36	1,075	-	-	-	-	-	-	-	36	1,075	296	40,256
189	PVC Leather	PVC Royal	Black Hossi	Navy	Apex	1	16	-	-	-	-	-	-	-	1	16	296	4,736
190	PVC Leather	PVC Royal	Black Hossi	Cho.Brown	Apex	1	22	-	-	-	-	-	-	-	1	22	296	6,512
191	Vibox Leather	Vibox Compact Suidana	D.Twist	Black	Apex	4	87	-	-	-	-	-	-	-	4	87	445	38,715
192	PVC Leather	PVC GR	RFD Hossi	Brown	Apex	13	301	-	-	-	-	-	-	-	13	301	296	89,096
193	PVC Leather	PVC GR	Brush Hossi	Blue	Apex	20	594	-	-	-	-	-	-	-	20	594	296	175,824
194	PVC Leather	PVC GR	Black Hossi	Brown	Apex	1	25	-	-	-	-	-	-	-	1	25	296	7,400
195	PVC Leather	PVC GR	Black Hossi	Cho.Brown	Apex	2	38	8	252	-	-	-	-	-	2	38	296	8,584
196	PVC Leather	PVC Royal	RFD Hossi	Brown	Apex	1	28	-	-	-	-	-	-	-	1	28	296	8,288
197	PVC Leather	PVC Nova	Interlock	Black	Bata	1	18	-	-	-	-	-	-	-	1	18	296	5,328
198	Vibox Leather	Sandwich (Fata cloud+Sirocco)	N.W	Dk.Brown	62	14	280	-	-	-	-	-	-	-	14	280	785	219,800
199	Vibox Leather	Vibox Diamond	B.TC	Master	63	9	191	-	-	-	-	-	-	-	9	191	445	29,370
200	Vibox Leather	Vibox Diamond	B.TC	Chocolate	63	15	337	-	-	-	-	-	-	-	15	337	445	94,340
201	Vibox Leather	Vibox Diamond	B.TC	Ash	63	4	73	-	-	-	-	-	-	-	4	73	445	32,485
202	Vibox Leather	Vibox Diamond Tornado	B.TC	D.Beige	63	1	10	-	-	-	-	-	-	-	1	10	445	4,450
203	Vibox Leather	Vibox Formica Royal	A.TC	Black	64	3	79	-	-	-	-	-	-	-	3	79	445	35,155
204	Vibox Leather	Vibox Formica Royal	A.TC	Lt.Chocolate	64	9	226	-	-	-	-	-	-	-	9	226	445	100,570
205	Vibox Leather	Vibox Formica Royal	A.TC	Chocolate	64	14	299	-	-	-	-	-	-	-	14	299	445	133,055
206	Vibox Leather	Vibox Formica Royal	A.TC	Master	64+68	3	58	-	-	-	-	-	-	-	3	58	445	25,810
207	Vibox Leather	Vibox Formica Royal	W.TC	Master	64	2	50	-	-	-	-	-	-	-	2	50	445	22,250
208	Vibox Leather	Vibox Formica Suidana	A.TC	Master	64	4	81	-	-	-	-	-	-	-	4	81	445	36,045
209	Vibox Leather	Vibox Formica Suidana	A.TC	Ash	64	1	25	-	-	-	-	-	-	-	1	25	445	11,125
210	Vibox Leather	Vibox Formica Suidana	A.TC	Black	64	12	287	-	-	-	-	-	-	-	12	287	445	127,715
211	Vibox Leather	Vibox Panda	B.TC	D.Blue	65	8	188	-	-	-	-	-	-	-	8	188	445	72,535
212	Vibox Leather	Vibox Panda	B.TC	Black	65	33	743	5	119	-	-	-	-	-	33	743	445	105,465
213	Vibox Leather	Vibox Panda	B.TC	Chocolate	65	15	327	-	-	-	-	-	-	-	15	327	445	56,515
214	Vibox Leather	Vibox Frisco	B.TC	D.Chocolate	66	10	250	-	-	-	-	-	-	-	10	250	445	111,250
215	Vibox Leather	Sandwich (Salatte+Sagio)	N.W	Lt.Master	66	13	241	-	-	-	-	-	-	-	13	241	785	189,185
216	Vibox Leather	Vibox Frisco	B.TC	Chocolate	69	17	400	-	-	-	-	-	-	-	17	400	445	178,000
217	Vibox Leather	Vibox Frisco	B.TC	Blue	69	19	475	-	-	-	-	-	-	-	19	475	445	211,375
218	Vibox Leather	Vibox Frisco	B.TC	Black	69	8	188	-	-	-	-	-	-	-	8	188	445	83,660
219	Vibox Leather	Vibox Panda	B.TC	Blue	70	8	169	-	-	-	-	-	-	-	8	169	445	41,385
220	Vibox Leather	Vibox Panda	B.TC	Beige	70	3	69	-	-	-	-	-	-	-	3	69	445	30,705
221	Vibox Leather	Vibox Panda	A.TC	Master	71	1	17	-	-	-	-	-	-	-	1	17	445	7,565
222	Vibox Leather	Vibox Panda	A.TC	N.Blue	71	3	74	-	-	-	-	-	-	-	3	74	445	32,930
223	Vibox Leather	Vibox Panda	A.TC	Olive	71	12	294	-	-	-	-	-	-	-	12	294	445	130,830
224	Vibox Leather	Vibox Panda	B.TC	Olive	71	10	243	-	-	-	-	-	-	-	10	243	445	108,135
225	Vibox Leather	Vibox Panda	A.TC	Beige	71	3	70	-	-	-	-	-	-	-	3	70	445	8,900

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226	Vibox Leather	Vibox Panda	A.TC	Blue	71	5	82	-	-	-	2	50	3	32	445	14,240
227	Vibox Leather	Vibox Sandal Print	A.TC	Chocolate	72	7	151	-	-	-	5	125	2	26	445	11,570
228	Vibox Leather	Vibox Sandal Print	W.TC	Beige	72	20	463	-	-	-	4	100	16	363	445	161,535
229	Vibox Leather	Vibox Tornado Misori	B.TC	Chocolate	74	6	121	-	-	-	-	-	6	121	445	53,845
230	Vibox Leather	Vibox Suldana	B.TC	Black	74	1	25	-	-	-	-	-	1	25	445	11,125
231	Vibox Leather	Vibox New Roller	B.TC	Master	74	1	15	-	-	-	-	-	1	15	445	6,675
232	Vibox Leather	Vibox New Roller	W.TC	Beige	74	3	76	-	-	-	-	-	3	76	445	33,820
233	Vibox Leather	Vibox Tornado Misori	B.TC	Master	74	22	534	-	-	-	-	-	22	534	445	237,630
234	Vibox Leather	Vibox Tornado Misori	B.TC	ASH	74	5	125	-	-	-	-	-	5	125	445	55,625
235	PVC Leather	PVC Panda	Interlock	Black	76	1	23	-	-	-	-	-	1	23	296	6,808
236	Vibox Leather	Sandwich (Frisco+Sirocco)	N.W	Black	76	1	16	-	-	-	-	-	1	16	785	12,560
237	PVC Leather	PVC Tornado	B.Hossi	Chocolate	77	5	146	-	-	-	-	-	5	146	296	43,216
238	PVC Leather	PVC Carset Nova Glitter	BR.Hossi	Beige	78	4	120	-	-	-	-	-	4	120	420	50,400
239	PVC Leather	PVC Carset Sarfan	BR.Hossi	Black	78	2	60	-	-	-	-	-	2	60	420	25,200
240	PVC Leather	PVC Sirocco	BR.Hossi	Black	78	12	330	-	-	-	-	-	12	330	296	97,680
241	Vibox Leather	PVC Sirocco	BR.Hossi	Chocolate	78	11	325	-	-	-	-	-	11	325	296	96,200
242	PVC Leather	PVC Sarfan	BR.Hossi	Green	78	1	30	-	-	-	-	-	1	30	296	8,880
243	PVC Leather	PVC Carset Saglo	BR.Hossi	Beige	78	1	18	-	-	-	-	-	1	18	420	7,560
244	Vibox Leather	PVC Carset Saglo	BR.Hossi	Black	78	5	104	-	-	-	-	-	5	104	296	30,784
245	PVC Leather	PVC Carset Weaver	BR.Hossi	Chocolate	78	2	43	-	-	-	-	-	2	43	420	18,060
246	PVC Leather	PVC 1150	BR.Hossi	Beige	78	3	71	-	-	-	-	-	3	71	296	21,016
247	PVC Leather	PVC Cocodana Glitter	BR.Hossi	Beige	78	2	45	-	-	-	-	-	2	45	296	13,320
248	PVC Leather	PVC Fata Cloud	BR.Hossi	Chocolate	78	1	30	-	-	-	-	-	1	30	296	8,880
249	Vibox Leather	Vibox Frisco	N.W	N.Blue	78	1	13	-	-	-	-	-	1	13	445	5,785
250	PVC Leather	PVC Salatte	B.TC	Black	78	1	30	-	-	-	-	-	1	30	296	8,880
251	Vibox Leather	Sandwich(Frisco+Saglo)	N.W	M.Chocolate	79	14	276	-	-	-	-	-	14	276	785	216,660
252	Vibox Leather	Sandwich (Fata Cloud+Saglo)	N.W	Chocolate	79	1	20	-	-	-	-	-	1	20	785	15,700
253	Vibox Leather	sandwich (hereford+Saglo)	N.W	Black	79	1	20	-	-	-	-	-	1	20	785	15,700
254	Vibox Leather	sandwich (hereford+Saglo)	N.W	Master	79	1	8	-	-	-	-	-	1	8	785	6,280
255	Vibox Leather	sandwich (hereford+Capri)	N.W	Chocolate	79	1	9	-	-	-	-	-	1	9	785	7,065
256	Vibox Leather	sandwich (hereford+Capri)	N.W	D.Chocolate	79	10	192	-	-	-	8	160	2	32	785	25,120
257	Vibox Leather	sandwich (hereford+Capri)	N.W	Black	79	4	79	19	377	377	6	120	17	336	785	263,760
258	Vibox Leather	sandwich (hereford+Capri)	N.W	Master	79	1	5	18	356	356	6	120	13	241	785	189,185
259	Vibox Leather	Vibox Hereford	B.TC	Black	79	7	176	-	-	-	-	-	7	176	445	78,320
260	Vibox Leather	Vibox Hereford	B.TC	Chocolate	79	1	9	-	-	-	-	-	1	9	445	4,005
261	Vibox Leather	Vibox Hereford	B.TC	D.Chocolate	79	1	21	-	-	-	-	-	1	21	445	9,345
262	Vibox Leather	Vibox L.V	W.TC	Beige	79	2	45	-	-	-	-	-	2	45	445	20,025
263	Vibox Leather	Vibox Walkaroo Formica	B.TC	Coffee	79	5	121	-	-	-	-	-	5	121	445	53,845
264	Vibox Leather	Vibox Sattna	W.TC	Beige	79	13	290	19	474	474	27	661	4	103	445	45,835
265	Vibox Leather	Vibox Royal	W.TC	Pink	79	1	10	-	-	-	-	-	1	10	445	4,450
266	Vibox Leather	Vibox Royal	W.TC	Sky Blue	79	6	146	-	-	-	-	-	6	146	445	64,970
267	Vibox Leather	Vibox Royal	W.TC	Red	79	8	199	-	-	-	-	-	8	199	445	88,555
268	Vibox Leather	Vibox Royal	W.TC	Lt.Pink	79	9	212	-	-	-	-	-	9	212	445	94,340
269	Vibox Leather	Sandwich (Royal+Saglo)	N.W	Red	79	6	121	-	-	-	-	-	6	121	785	94,985
270	Vibox Leather	Sandwich (Royal+Saglo)	N.W	Pink	79	14	274	-	-	-	-	-	14	274	785	215,090
271	Vibox Leather	Sandwich (Royal+Saglo)	N.W	Lt.Pink	79	4	82	-	-	-	-	-	4	82	785	64,370
272	Vibox Leather	Sandwich (Royal+Saglo)	N.W	Sky Blue	79	4	74	-	-	-	-	-	4	74	785	58,090
273	Vibox Leather	Vibox Sirocco	W.TC	Orange	79	1	7	-	-	-	-	-	1	7	445	3,115
274	PVC Leather	PVC Walkaroo Neptune	Black Hossliary	Black	79	-	-	10	293	293	5	150	5	143	296	42,328
275	PVC Leather	PVC Walkaroo Neptune	Black Hossliary	Master	79	-	-	10	295	295	5	150	5	145	296	42,920

# Project Valuation Report of Fariha Green Mood Leathers Ltd



276	PVC Leather	PVC Walkaroo Neptune	Black Hosiary	Chocolate	79	-	-	-	10	275	5	150	5	125	296	37,000
277	Vibox Leather	Vibox 1946	A.TC	Grey	79	3	74	-	-	-	-	-	3	74	445	32,930
278	Vibox Leather	Vibox 1946	B.TC	Chocolate	79	6	149	3	3	64	-	-	9	213	445	94,785
279	Vibox Samber	Vibox Samber	B.TC	N.Blue	80	20	432	13	13	305	13	305	20	432	445	192,240
<b>Sub Total</b>						1,829	40,248	1,004	1,004	25,470	1,099	27,716	1,724	37,982	147,594	19,447,963
<b>B-Grade Stock</b>																
		<b>Name</b>			<b>Fabric</b>	<b>Opening Stock</b>		<b>Production</b>		<b>Delivery</b>		<b>Closing Stock</b>				
				<b>Colour</b>		<b>Roll</b>	<b>Meter</b>	<b>Roll</b>	<b>Meter</b>	<b>Roll</b>	<b>Meter</b>	<b>Roll</b>	<b>Meter</b>			
1		Vibox (B Grade)		All Color		376	7,599	25	467	-	-	401	8,066	205	1,653,530	
2		PVC (B Grade)		All Color		222	5,113	25	477	-	-	247	5,590	170	950,300	
3		Sandwich (B Grade)		All Color		474	8,326	15	262	-	-	489	8,588	340	2,919,920	
		CIP		All Color		-	3,260		307	-	-	-	3,567	60	214,020	
		Sub Total				1,072	24,298	65	1,513	-	-	1,137	25,811	775	5,737,770	
		<b>Total Estimated Value</b>				<b>2,901</b>	<b>64,546</b>	<b>1,069</b>	<b>26,983</b>	<b>1,099</b>	<b>27,716</b>	<b>2,861</b>	<b>63,793</b>	<b>148,369</b>	<b>25,185,733</b>	

16.10 Annexure-E-1: Valuation of Inventory (Raw fabric)

Annexure-E-1

Fariha Green Mood Leathers Ltd						
Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh						
Valuation of Inventory(Raw Fabric)						
As on 31 December, 2023						
SL No	Type of Fabrics	Color	Unit	Rate/ Meter	31-Dec-23	
					Qty	Total Value(BDT)
1	PC Hosiery	Hosiery-Black	Kgs	425	192	81,600
		Hosiery-RFD	Kgs	425	1,182	502,350
2	TC Lylin	TC Lying-White	Kgs	320	39	12,480
		Interlock	Kgs	350	156	54,600
3	PP	PP-Beige	Kgs	320	125	40,000
		PP-Black	Kgs	320	304	97,280
		PP-White	Kgs	315	193	60,795
4	TC	TC-Ash	Yrds	58	3,996	231,768
		TC-Black	Yrds	65	12,590	818,350
		TC-Beige	Yrds	55	62	3,410
		TC-White	Yrds	55	5,108	280,940
5	Double Twist (Bata)	Double Twist (Bata)-Black	Yrds	115	3,072	353,280
		Double Twist (Bata)-White	Yrds	115	2,103	241,845
Total Estimated Value					29,122	2,778,698



# Project Valuation Report of Fariha Green Mood Leathers Ltd



## 16.11 Annexure-E-2: Valuation of Inventory (Chemical and Packing)

Annexure-E-2										
Fariha Green Mood Leathers Ltd Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh Valuation of Inventory (Chemical and Packing) As on 31 December, 2023										
Items No.	Name Of Items	Units	Opening	Received	Issue	Stock Kg	Drums/Bags	Rate per Kg (BDT)	Total Value(BDT)	
1	PVC Resin									
2	Pvc Resin Emulsion Siamvic-372 LD	25-Kg	116,650	13,750	8,125	122,275	4,891	138	16,873,950	
3	Pvc Resin Emulsion Siamvic-367 NK	25-Kg	128,525	30,250	14,000	144,775	5,791	138	19,978,950	
4	Yangbuck Resin									
5	Polyurethane Resin	25-Kg	1,400	-	-	1,400	28	431	602,924	
6	Calcium Carbonate									
7	Uniko M800 (Uncoated - M 800 Mesh)Foam	25-Kg	125,050	-	5,000	120,050	4,802	21	2,521,050	
8	Uniko M1000C ( Coated) TOP	25-Kg	9,625	-	2,500	7,125	285	29	206,625	
9	Miracol-25(Uncoated) Foam	25-Kg	875	-	-	875	35	35	30,625	
10	Color Paste									
11	Pigment Black-77	50-Kg	2,500	-	-	2,500	50	511	1,277,500	
12	Pigment White-65	50-Kg	1,800	-	150	1,650	33	565	932,250	
13	Pigment Brown	50-Kg	1,400	-	-	1,400	28	559	782,600	
14	Pigment Brown-547	100-Kg	1,000	-	100	900	9	696	626,400	
15	Pigment Red-185	50-Kg	2,000	-	50	1,950	39	1,925	3,753,750	
16	Pigment Yellow	50-Kg	2,000	-	-	2,000	40	602	1,204,000	
17	Pigment Green-71	50-Kg	500	-	-	500	10	726	363,000	
18	Pigment Yellow-4A-239	100-Kg	500	-	100	400	4	615	246,000	
19	Pigment Blue-153	50-Kg	2,400	-	-	2,400	48	1,011	2,426,400	
20	Color Dispersant (BYK)	200-Kg	200	-	-	200	1	570	114,000	
21	Pigment Black-846A	100-Kg	700	-	100	600	6	535	321,000	
22	Pigment Blue-744	100-Kg	200	-	-	200	2	870	174,000	
23	Stabilizer(Liquid)									
24	BZ-13P (Ba/Zn) [New Update]	FOAM	200-Kg	4,800	-	600	4,200	21	405	1,701,000
25	Foaming Agent									
26	AZ-H25 [New Update]	25-Kg	3,975	-	300	3,675	147	543	1,995,525	
27	Surface Treatment Agent									
28	Surface Agent B-2104 (Matt)	17-Kg	4,658	-	119	4,539	267	281	1,275,459	
29	Surface Agent (Gloss) AR-2413	100-Kg	3,500	-	-	3,500	35	271	948,500	
30	Surface Agent (Matt) AR-2413	100-Kg	2,900	-	-	2,900	29	271	785,900	
31	Surface Agent New (Gloss)	25-Kg	100	-	-	100	4	278	27,800	
32	A-1102 (Gloss) [New Update]	180-Kg	3,780	-	180	3,600	20	354	1,274,400	
33	Printing INK VIA-1102_WHITE	17-Kg	420	-	-	420	17	700	294,000	
34	Printing INK VIA-8601_GREEN	17-Kg	272	-	-	272	16	797	216,784	
35	Release paper Sappi									
36	Ultracast Univ Espresso	Pcs	4	-	-	4		1,617	6,467	
37	Ultracast Universal Boca	Pcs	1	-	-	1		1,420	1,420	
38	Stripkote Bor Supermat Caprice	Pcs	1	-	-	1		817	817	
39	UC Universal Frisco	Pcs	8	-	-	8		1,750	14,003	
40	U/C Universal Saco	Pcs	1	-	-	1		1,554	1,554	
41	U/C Viva Nabuk(Panda)	Pcs	5	-	-	5		1,476	7,380	
42	S/K Bor Supermat cocodana	Pcs	1	-	-	1		848	848	
43	Release paper Favini									
44	Multikast 440 Gloss Plain Release Paper-1524	Pcs	5	-	-	5		570	2,851	
45	Multikast 449 Semi Matt Plain Release Paper	Pcs	5	-	-	5		639	3,193	

# Project Valuation Report

## of Fariha Green Mood Leathers Ltd



46	Multikast 450 Matt Plain Release Paper	Pcs	2	-	-	2		632	1,265
47	Multikast 450 Matt Sirocco AW44	Pcs	4	-	-	4		642	2,570
48	Multikast 450 Matt Caspian AW86	Pcs	2	-	-	2		602	1,204
49	T2000s 705 Ultra Matt Plain (Samber)	Pcs	4	-	-	4		683	2,731
50	Multikast 440 Gloss Orchid AW203	Pcs	2	-	-	2		595	1,190
51	Multikast 440 Gloss Royale AW38	Pcs	2	-	-	2		614	1,228
52	Multikast 450 Matt Hereford AW16	Pcs	1	-	-	1		630	630
53	Multikast 450 Matt Capra Nova AW07	Pcs	3	-	-	3		792	2,375
54	Embossed Maranello GR.155 H152 CM	Pcs	5	-	-	5		639	3,193
55	Local Chemical								
56	Titanium KA-100	25-Kg	200	-	25	175	7	640	112,000
57	Yellow Crom. NIC	25-Kg	100	-	-	100	4	740	74,000
58	Red Oxide	25-Kg	350	-	100	250	10	532	133,000
59	Red RC	10-Kg	140	-	-	140	14	1,400	196,000
60	Carbon Black Pentex-V	10-Kg	140	-	40	100	10	1,370	137,000
61	Dian Blue	15-Kg	30	-	-	30	2	1,700	51,000
62	Orange Red	Kg	10	-	-	10		3,100	31,000
63	China Green	25-Kg	150	-	-	150	6	900	135,000
64	Chlorinated Paraffin Wax-60% (CPW)	250-Kg	2,750	3,000	2,750	3,000	12	150	450,000
65	MEK	165-Kg	495	660	330	825	5	382	315,150
66	DOP	200-Kg	3,000	10,600	10,400	3,200	16	228	729,600
67	DMF	25-Kg	25	-	-	25	1	318	7,950
68	Kerosin	200-Ltr	2,000	2,000	3,600	400	2	109	43,600
69	Water Based Leaquer	Kg	960	-	-	960	8	280	268,800
70	Packing Metarials								
71	PE Printed Roll Poly-12"	Kg	239	-	20	219		255	55,845
72	PE Printed Roll Poly-16"	Kg	205	-	59	146		255	37,179
73	Paper Tube 56" * 31 mm	Pcs	2,500	3,000	1,000	4,500		19	85,500
74	Paper Tube 56" * 50mm	Pcs	970	3,000	450	3,520		29	102,080
75	Paper tube 590mmX70mm	Pcs	120	-	24	96		39	3,744
76	Gum Tape 2.5 inch	Pcs	133	-	20	113		30	3,390
77	Gum Tape (With Logo)	Pcs	155	-	20	135		240	32,400
78	Jut (Color+White)	Kg	250	-	-	250			25,000
<b>Total Estimated Value</b>									<b>64,038,549</b>

# Project Valuation Report of Fariha Green Mood Leathers Ltd



## 16.12 Annexure-E-3: Valuation of Inventory (Stationery)

Annexure-E-3

<b>Fariha Green Mood Leathers Ltd</b> Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh <b>Valuation of Inventory (Stationery)</b> As on 31 December, 2023								
Items No.	Name Of Items	Unit	Opening	Received	Issue	Stock	Per Unt	Total Value(BDT)
ST101	A4 Paper	Rim	8	0	3	5	540	2,700
ST102	Legal Paper	Rim	5	0	0	5	650	3,250
ST103	Ball Pen	Pcs	13	60	2	71	5	320
ST104	Carbon Paper	Pcs	3	0	0	3	4	11
ST105	Paper tissue	Pcs	4	0	0	4	22	88
ST106	Facial tissue	Pcs	42	0	0	42	65	2,730
ST107	Air Freshener	Pcs	4	0	2	2	250	500
ST108	Aerosol	Pcs	6	0	2	4	365	1,460
ST109	Vixzol	Pcs	10	0	0	10	150	1,500
ST110	Bleaching Power	Pcs	1	0	0	1	100	100
ST111	Harpic	Pcs	13	0	0	13	150	1,950
ST112	Toilet Tissue	Pcs	24	0	1	23	23	529
ST113	Hand Brush	Pcs	2	0	0	2	75	150
ST114	Roof Cleaner Brush	Pcs	3	0	1	2	150	300
ST115	Stick Broom	Pcs	5	60	5	60	60	3,600
ST116	Flower broom	Pcs	40	0	4	36	60	2,160
ST117	Gate Pass Book Sample	Pcs	11	0	1	10	150	1,500
ST118	Mushuk 11 Book	Pcs	19	0	0	19	360	6,840
ST119	B Grate leather book	Pcs	13	0	0	13	1,000	13,000
ST120	Application Book	Pcs	10	0	0	10	120	1,200
ST121	Order Collection book12	Pcs	4	0	0	4	120	480
ST122	Quality Certificate Book	Pcs	5	0	0	5	120	600
ST123	Transfer of advice wastage grate Book	Pcs	11	0	0	11	200	2,200
ST124	Store Purchase Requisition Book	Pcs	7	0	0	7	110	770
ST125	Over Time Sheet book	Pcs	17	0	0	17	200	3,400
ST126	Delivery Challan book	Pcs	45	0	0	45	110	4,950
ST127	Materials receiving Report book	Pcs	2	0	0	2	120	240
ST128	Wastage delivery gate pass book	Pcs	8	0	0	8	120	960
ST129	Wastage delivery gate challan book	Pcs	8	0	0	8	220	1,760
ST130	Store requisition issue not book	Pcs	54	0	0	54	200	10,800
ST131	Finish Goods Gate pass Book	Pcs	49	0	1	48	200	9,600
ST132	Leave Application book	Pcs	11	0	0	11	120	1,320
ST133	Transfer Advice Book	Pcs	5	0	0	5	200	1,000
ST134	Attendance Register	Pcs	9	0	1	8	480	3,840
ST135	Roll Register	Pcs	60	60	0	120	170	20,400
ST136	Office file Box	Pcs	34	0	0	34	75	2,550
ST137	Scape	Pcs	0	12	0	12	250	3,000
ST138	Savlon	Pcs	1	0	0	1	255	255
ST139	Board Marker pen	Pcs	35	0	0	35	60	2,100
ST140	Permanent marker pen	Pcs	28	0	1	27	35	945
ST141	Correction pen	Pcs	6	0	0	6	70	420
ST142	Pencil	Pcs	28	0	0	28	10	280
ST143	Odonil	Pcs	2	0	0	2	50	100
ST144	Fund Requisition voucher Book	Pcs	11	0	0	11	120	1,320
ST145	Cridite Vouchure Book	Pcs	9	0	0	9	120	1,080
ST146	Punch Matcin	Pcs	2	0	0	2	240	480
ST147	Glue Stick	Pcs	15	0	0	15	50	750
ST148	Stapler pin 23/13	Pcs	7	0	0	7	90	630
ST149	Stapler pin 24/6	Pcs	60	0	0	60	30	1,800
ST150	Inc Pot	Pcs	6	0	2	4	120	480
ST151	Stamp Pad	Pcs	1	0	0	1	120	120

# Project Valuation Report of Fariha Green Mood Leathers Ltd



ST152	Won Feng	Pcs	4	0	0	4	4	16
ST153	Sample Hanger	Pcs	500	0	0	500	20	10,000
ST154	Stapler	Pcs	7	0	0	7	165	1,155
ST155	Calculator	Pcs	3	0	0	3	450	1,350
ST156	Stock Information Book	Pcs	2	0	0	2	480	960
ST157	Scissors	Pcs	5	0	0	5	85	425
ST158	Anti Cutter Bleat	Box	30	0	4	26	5	117
ST159	Anti Cutter	Pcs	9	0	0	9	50	450
ST160	Production Book	Pcs	12	0	0	12	480	5,760
ST161	Bucket	Pcs	0	12	0	12	200	2,400
ST162	Mug	Pcs	1	12	0	13	60	780
ST163	Jet Powder	Pcs	36	36	2	70	280	19,600
ST164	Bin Card	Pcs	60	0	0	60	5	300
ST165	Sewing Threat (Chikon)	Pcs	153	0	0	153	20	3,060
ST166	Sewing Threat (Mota)	Pcs	104	0	0	104	30	3,120
ST167	Basket	Pcs	1	0	0	1	50	50
ST168	Pin Remover	Pcs	2	0	0	2	65	130
ST169	Glass Cleaner	Pcs	7	0	0	7	140	980
ST170	Mesurement Tape	Pcs	9	0	1	8	450	3,600
ST171	Steel Scale	Pcs	5	0	0	5	25	125
ST172	Thickness Meter	Pcs	3	0	1	2	4,000	8,000
ST173	Highlights Pen	Pcs	9	0	1	8	30	240
ST174	Attendance Card (Green)	Pcs	1167	0	0	1167	10	11,670
ST175	Attendance Card (Yellow)	Pcs	130	0	0	130	10	1,300
ST176	Batch Card	Pcs	889	0	0	889	10	8,890
ST177	Hodiday Register	Pcs	10	0	0	10	60	600
ST178	Office file	Pcs	100	0	0	100	15	1,500
ST179	Calculator	Pcs				8	500	4,000
ST180	Wall Clock	Pcs				5	2,500	12,500
Total Estimated Value						4264	18,882	225,595

### 17. Valuation Assumptions

#### Valuation Assumptions

Land and Land Development	:	1	We did not verify the title and others documents of the land with component authority but we physically checked its authenticity of the ownership.
	:	2	We have visited the project area and talked to local people, some bankers, and sub registry office for the price justification of this industrial land. In fact, this project is located in such an area where land is not available for selling. From our survey, we have noticed, there are some small lands such as 3 to 5 decimals, these lands are selling between BDT 12,00,000.00 to 15,00,000.00 per decimals. For new project set up in this location with 100 Decimals to 150 decimals land, it is almost impossible except exceptionality.
	:	3	From our experience, we have estimated the Land and land development cost BDT 12, 50,000.00 per decimal.
Machinery & Equipment	:	1	Due to absence of fixed assets ledger and register, we depend on management provided Acquisition cost & Book value.
	:	2	Assumed that no additional machinery will be installed in future which require extra loading capacity beyond the existing capacity, otherwise estimated remaining useful life may vary significantly.
	:	3	Usage and Maintenance: Assumed that the machinery has been used according to the manufacturer's guidelines and maintained regularly.
	:	4	Market Comparables: Used to validate the book value of assets, particularly for unique or custom machinery.
	:	5	Technological Obsolescence: Assumed that moderate risk of obsolescence due to advancements in technology.
	:	6	<b>Asset Economic Life:</b> The asset economic life of a machine refers to the period during which it is economically viable to use the machine, balancing factors like performance, maintenance costs, and efficiency. Understanding and managing a machine's economic life has several advantages, which can significantly impact an organization's financial performance and operational efficiency. We have considered the average economic life of the assets between 5 to 20 years with the following considerations: <b>a.</b> Reduce Maintenance Costs: Avoid higher repair expenses. <b>b.</b> Energy Efficiency: New machines often have better energy efficiency compared to older models. Replacing outdated equipment can lead to lower energy costs and a smaller environmental footprint. <b>c.</b> Higher Throughput: Modern machines may offer higher throughput and better performance, improving overall operational efficiency. <b>d.</b> Market Competitiveness: Utilizing up-to-date machinery can provide a competitive edge by improving production quality and reducing costs, thus enhancing the company's position in the market. <b>e.</b> Customer Satisfaction: Better-performing equipment can lead to higher-quality products and faster delivery times, which can improve customer satisfaction and retention. <b>d.</b> Improve Financial Planning: Avoid unexpected capital expenditures.
Shed, Buildings and Other infrastructures	:	1	Due to absence of details BOQ and proper supporting of cost of construction of building and other infrastructure, we have discussed with Civils Engineers, market information, management accounts and finalize the cost of construction with the Management of Fariha Green Mood Leathers Ltd
	:	2	Structural Condition: Assumed that there is no major structural issues and the building has undergone regular maintenance and inspections.
	:	3	Our estimation of the useful life based on current condition of the Shed, Buildings and Other infrastructures
Furniture and other Equipment	:	1	Due to absence of acquisition date, we have consider management account to determine the book value.
Inventory(Raw Cotton and Finish Yarn)	:	1	We assumed that the inventories are in good condition and salable without incurring any significant loss.
	:	2	Due to absence of proper record keeping, we are not able to identify the actual cost of work in process, however, Non QC product has been considered as work in process.
	:	3	Assumed that Ukarian War will not impact the price of existing inventory.

# Project Valuation Report

## of Fariha Green Mood Leathers Ltd







Account Receivable	:	1	Account Receivables have been assumed to be recoverable. Although some receivables are more than one year old, FGML management assured its collectability.
	:	3	We did not conduct any third party balance confirmation procedure.
Others Assets	:	1	We rely on management provided information for Advance, deposit and prepayment
	:	2	We are not provided any bank statement and cash & book book, we rely on management provided information
Current Liabilities	:	1	Due to absence of proper information/recording/documents, we rely on management provided information
Bank Liabilities	:	1	Outstanding figure as per Management provided information.
Others Assumption	:	1	FGML Management has provided us management Financial Statements as on 31 December, 2023 from which we have considered as book value of assets and liabilities.
	:	2	<b>Depreciation Method:</b> Straight-Line Method
	:	3	<b>Residual Value:</b> For simplicity, assume zero residual value for all assets.
	:	4	<b>Market Conditions:</b> Assume stable market conditions with no significant changes in the value of fixed assets due to market fluctuations.
	:	5	<b>Economic Environment:</b> Stable, with no significant economic downturns affecting asset values.
	:	6	<b>Inflation Rate:</b> Assume a steady inflation rate of 9% per year, affecting replacement costs but not the historical cost used in depreciation.
	:	7	<b>Foreign Currency Exchange Rate:</b> Assume a steady Foreign Currency Exchange Rate of 20% in 2023, affecting replacement costs but not the historical cost used in depreciation.
	:	8	<b>Industry Trends:</b> No major technological advancements or changes in industry standards expected in the near term.
	:	9	<b>Tax Implications:</b> Ignore tax impacts on valuation for simplicity.
	:	10	<b>Inspection:</b> All assets are in good working condition with regular maintenance.

## 18. Legal Status of Fariha Green Mood Leathers Ltd



18.1 Factory License

	<b>কারখানা লাইসেন্স</b>	
ফর্ম-৭৮		
[ধারা ৩২৬ এবং বিধি ৩৫৫(১) দ্রষ্টব্য]		
লাইসেন্স নং ১৯০৯৭/নাঃগঞ্জ	রেজিঃ নং ১৯০৯৭/নাঃগঞ্জ	তারিখ ০৯-০৯-২০১৭ইং
শ্রেণী "সি" প্রতিষ্ঠান/শিল্পের ধরনসম্বন্ধে বারংবারো	লাইসেন্স ফি (টাকা) ১,৫০০/- (এক হাজার পাঁচ শত টাকা)	বাংলাদেশ
শ্রম আইন, ২০০৬ এর বিধান সাপেক্ষে এতদ্বারা "কারখানা লাইসেন্স" মঞ্জুর করা হইল। উহা কেবল ফারিহা গ্রীন মুড লেদারস লিঃ		
নামে পরিচিত হইবে ও খাদুন, নুপসী, নুপগঞ্জ, নারায়ণগঞ্জ।		
জ্বায়ে অবস্থিত "কারখানা" এবং জনাব মোঃ মনির হোসেন মালিক/ব্যবস্থাপনা পরিচালকের জন্য প্রযোজ্য।		
এই লাইসেন্স ২০১৯ইং সনের ৩০ জুন পর্যন্ত বলবৎ থাকিবে।		
	 মোঃ ইকবাল আহমেদ উপস্থাপনাপ্রদর্শক কলকারখানা ও প্রতিষ্ঠান পরিদর্শন অধিদপ্তর নারায়ণগঞ্জ।	

SAN



18.2 Trade License

7/10/23, 3:46 PM Digital Municipality Services System - Md. Monir Hossain

লাইসেন্স নং. 2020-00606 ক্রমিক নং. 20136-230709-742179

**তারাব পৌরসভা**  
**ট্রেড লাইসেন্স**





**201, আর্টিফিসিয়াল লেদার প্রস্তুত সরবরাহ ও রপ্তানীকারক।**

ওয়ার্ড - 0005 লাইসেন্স ইস্যুর তারিখ - 13-07-2020, অর্থ বছর 2023 - 2024

পৌর আদর্শিকর তফসিল - ২০১৪ অনুযায়ী পেশা, ব্যবসা-বাণিজ্য এবং জীবিকা-বৃত্তির উপর আরোপিত কর আদায়ের লক্ষ্যে নিম্ন বর্ণিত ব্যক্তি প্রতিষ্ঠানের অনুকূলে অপর পৃষ্ঠায় বর্ণিত শর্তে এই ট্রেড লাইসেন্স ইস্যু করা হইল। যাহার মেয়াদ 2024 বছরের ৩০ জুন পর্যন্ত বলবৎ থাকিবে।

০১. ব্যবসা প্রতিষ্ঠানের নাম : ফারিহা গ্রীন মুড লেদারস লিঃ।  
০২. মালিকের নাম : মোঃ মনির হোসেন  
০৩. পিতা/স্বামীর নাম : নূর মোহাম্মদ  
০৪. মাতার নাম : আক্তার বানু  
০৫. মালিকের বর্তমান ঠিকানা : 427, খাদুন, তারাব পৌরসভা, রূপগঞ্জ, জেলা - নারায়ণগঞ্জ  
০৬. প্রতিষ্ঠানের প্রধান কার্যালয় : ইম্পেস্টাস সেন্টার 242/বি, তেজগাঁও- গুলশান লিংক রোড, লেভেল-06, তেজগাঁও শিল্প এলাকা, ঢাকা-12081  
০৭. ব্যবসা প্রতিষ্ঠানের ঠিকানা : 427, খাদুন, তারাব পৌরসভা, রূপগঞ্জ, জেলা - নারায়ণগঞ্জ  
০৮. জাতীয় পরিচয় পত্র নং : 2822951493 ০৯. মোবাইল নং - 01718575559

ফি (আইটেম)	পরিমাণ
লাইসেন্স ফি	6,000.0 TK
নবায়ন ফি	0.0 TK
জরি	15.0(%) 900.0 TK
উৎস কর	500.0 TK
নিজস্ব ফি	1,000.0 TK
অন্যান্য ফি	0.0 TK
পরিচালিত অর্থ	8,400.0 TK

  
মোঃ তাজুল ইসলাম  
পৌর নির্বাহী কর্মকর্তা  
তারাব পৌরসভা

  
মোঃ নজরুল ইসলাম  
প্রধান নির্বাহী কর্মকর্তা  
তারাব পৌরসভা

  
হাছিনা গাজী  
মেয়র  
তারাব পৌরসভা

18.3 BIN Certificate

	
<b>Government of the People's Republic of Bangladesh</b>	
<b>National Board of Revenue</b>	
Customs, Excise and VAT Commissionerate, Dhaka (East)	
Rupganj Division	
<b>Value Added Tax Registration Certificate</b>	
This is to certify that the person whose details are given below is registered under Value Added Tax and Supplementary Duty Act, 2012 (Act No. 47 of 2012)	
<b><u>BIN : 001029954-0303</u></b>	
Name of the Entity	: FARIHA GREEN MOOD LEATHERS LTD.
Trading Brand Name	: N/A
Old BIN	: N/A
e-TIN	: 717166753775
Address	: 427, Khadun, Rupshi; Rupganj PS; Narayanganj-1460; Bangladesh
Issue Date	: 13/02/2018
Effective Date	: 12/12/2018
Type of Ownership	: Private Limited
Major Area of Economic Activity	: Manufacturing, Imports
	
This is a system generated certificate and doesn't require any signature	

**18.4 TIN Certificate**

Government of the People's Republic of Bangladesh  
National Board of Revenue  
Taxpayer's Identification Number (TIN) Certificate  
TIN : 186320123841

This is to Certify that Fariha Spinning Mills Ltd. is a Registered Taxpayer of National Board of Revenue under the jurisdiction of Taxes Circle-309 (Company) , Taxes Zone 15, Dhaka.

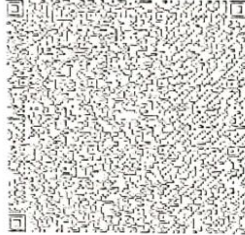
**Taxpayer's Particulars :**

- 1) Name : Fariha Spinning Mills Ltd.
- 2) Registered Address/Permanent Address : 145, Shantinagar, Eastern Plus 7th Floor, Room No-7/1-4, Dhaka., Paltan, Dhaka, PO : 1000, Bangladesh
- 3) Current Address : 145, Shantinagar, Eastern Plus 7th Floor, Room No-7/1-4, Dhaka., Paltan, Dhaka, PO : 1000
- 4) Previous TIN : 0032019996
- 5) Status : Company

Date : December 28, 2013

**Please Note:**

1. A Taxpayer is liable to file the Return of Income under section 75 of the Income Tax Ordinance, 1984.
2. Failure to file Return of Income under section 75 is liable to-
  - (a) Penalty under section 124; and
  - (b) Prosecution under section 164 of the Income Tax Ordinance, 1984.




Deputy Commissioner of Taxes  
Taxes Circle-309 (Company)  
Taxes Zone 15, Dhaka  
Address : Razzak Plaza (5th Floor), 383,  
Tongi Diversion Road, Moghazar, Dhaka  
Phone : 8331661

N.B: This is a system generated certificate and requires no manual signature.

Print Certificate    Save Certificate    Email Certificate




18.5 Environmental Certificate

  
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার  
পরিবেশ অধিদপ্তর  
নারায়ণগঞ্জ জেলা কার্যালয়  
মা আমেনা স্বপ্ন টাওয়ার (চতুর্থ তলা)  
পূর্ব লামাপাড়া, ফতুল্লা, নারায়ণগঞ্জ  
www.doe.gov.bd

পরিবেশগত ছাড়পত্র নবায়ন  
ছাড়পত্র নং: ২৩-১০৩৯৭৮

পরিবেশগত ব্যবস্থাপনা নিশ্চিতকরণ সাপেক্ষে সংযুক্ত শর্তে নিম্নবর্ণিত প্রতিষ্ঠান/প্রকল্পের অনুকূলে পরিবেশগত ছাড়পত্র নবায়ন প্রদান করা হলো :

প্রতিষ্ঠান/প্রকল্পের নাম :	ফারিহা গ্রীন মুড লেদারস লিমিটেড
উদ্যোক্তার নাম :	মোঃ মনির হোসেন
সনাক্তকরণ নং :	১২০৮৭৬
প্রতিষ্ঠান/প্রকল্পের কার্যক্রম :	আর্টিফিশিয়াল লেদার উৎপাদন
প্রতিষ্ঠান/প্রকল্পের শ্রেণী :	Orange
প্রতিষ্ঠান/প্রকল্পের ঠিকানা :	খাদুন, রূপসী, রূপগঞ্জ, নারায়ণগঞ্জ
প্রদানের তারিখ :	১৪ অগস্ট ২০২৩
মেয়াদ উত্তীর্ণের তারিখ :	০৯ জুলাই ২০২৪



এ ছাড়পত্র সনদের সাথে পৃথকভাবে সংযুক্ত প্রদত্ত শর্তাবলী যথাযথভাবে প্রতিপালন করতে হবে,  
অন্যথায় ছাড়পত্র বাতিল/কৃতিপূরণ আদায়সহ যে কোন আইনানুগ ব্যবস্থা গ্রহণ করা হবে।


বিঃদ্রঃ এটি একটি সিস্টেম জেনারেটেড ছাড়পত্র এবং এতে কোনো রূপ স্বাক্ষরের প্রয়োজন নেই।

ছাড়পত্রটি যাচাই করতে ভিজিট করুন: [https://ecc.doe.gov.bd/certificate\\_verification](https://ecc.doe.gov.bd/certificate_verification)

# Project Valuation Report of Fariha Green Mood Leathers Ltd



## 18.6 Fire License

ক্রমিক নং		অনিবেশ ০০৩ প্রথম সংস্করণ ২০১২
ফায়ার লাইসেন্স		
লাইসেন্স নম্বর	এ ডি জি ক- ৪০৪২৪/১৮	
এতদ্বারা অগ্নি প্রতিরোধ ও নির্বাণ আইন ২০০৩ এর ৪ ধারা অনুযায়ী এবং উল্লিখিত শর্তাবলী সাপেক্ষে ফায়ার লাইসেন্স ইস্যু করা হইল।		
১। মালিকদাম/কারখানার মালিক/ব্যবহারকারী/কর্তৃপক্ষের নাম, পদবী ও ঠিকানা :		
প্রতিষ্ঠানের নাম- মেসার্স ফারিহা গ্রীন মুড লেদারস লিমিটেড		
ফোন : ..... ফ্যাক্স ..... ই-মেইল : .....		
২। মালিকদাম/কারখানার অবস্থান : (ক) প্লট নং/হোল্ডিং নং ..... খাদুন, তারাব, রূপগঞ্জ, নারায়ণগঞ্জ।		
(খ) দাগ নং ..... (গ) খতিয়ান নং ..... (ঘ) জে এল নং .....		
(ঙ) মৌজা ..... (চ) রোড নং ..... (ছ) ডাকঘর .....		
(জ) থানা ..... রূপগঞ্জ ..... (ঝ) উপজেলা ..... (ঞ) জেলা ..... নারায়ণগঞ্জ		
৩। ভবনের ব্যবহার শ্রেণী : এফ-৫		
৪। ভবনের নির্মাণ শ্রেণী ও পরিমাপ : সেমিপাকা ভবন।		
শ্রেণী-১	শ্রেণী-২	শ্রেণী-৩
✓		
দৈর্ঘ্য	প্রস্থ	উচ্চতা
মোট মেঝের ক্ষেত্রফল (বর্গ মিটার)		
২৮,২০০ বর্গফুট		



# Project **Valuation Report** of Fariha Green Mood Leathers Ltd



## 19. Project Image Gallery



Finished Goods







# PROJECT VALUATION REPORT

of Fariha Green Mood Leathers Ltd



## Project Location

Khadun, Rupshi, Rupgonj, Narayanganj-1432, Bangladesh